ORIGINAL

Decision No. 65887

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A.45624

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of CAMPTON HEIGHTS WATER SERVICE, a California corporation, for approval of loan and extension of current notes.

Application No. 45624 Filed July 29, 1963

OPINION AND ORDER

This is an application for an order of the Commission authorizing Campton Heights Water Service, a corporation, applicant herein, to execute a deed of trust and to issue a \$19,000 note.

Applicant operates a public utility water system in a portion of Humboldt County. It reports that it desires to issue the new note in order to refinance an existing indebtedness of \$15,000 and to provide the cost, reported at \$4,000, of constructing a new well and attendant reservoir. The new note will be secured by a deed of trust and will be payable five years after its date with interest at the rate of 5% per annum.

We have considered this matter and arc of the opinion, and so find, that a public hearing is not necessary; that the moncy, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably

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required by applicant for the purposes specified herein; and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income.

The authorization herein granted is for the purpose of this proceeding only and shall not be construed as indicative of amounts to be included in a future proceeding for the purpose of fixing just and reasonable rates.

IT IS ORDERED that:

1. Campton Heights Water Service, a corporation, on and after the effective date hereof and on or before December 31, 1963, may execute a deed of trust and may issue a note in the principal amount of not to exceed \$19,000 for the purposes set forth in this application, which note and deed of trust shall be in the same form, or in substantially the same form, as those filed in this proceeding.

2. Campton Heights Water Service, a corporation, shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted shall become effective when Campton Heights Water Service, a corporation,



has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at _____ San Francisco , California, this 20th day of ____ , 1963. aust

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