

ORIGINAL

Decision No. 65888

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of BOB W. CLARK, an individual, dba WILCO VACUUM SERVICE, for authority to execute a chattel mortgage.

Application No. 45635
Filed August 1, 1963

O R D E R

Bob W. Clark, an individual doing business as Wilco Vacuum Service, has applied to the Commission for authorization to execute a mortgage of chattels and to issue a note in the principal amount of \$9,810, payable in monthly installments of \$817.50, for the purpose of paying indebtedness to Crocker-Anglo National Bank which had been incurred by applicant in acquiring improvements to his equipment and facilities. Applicant is a petroleum irregular route carrier, a petroleum contract carrier and a radial highway common carrier.

The Commission has reviewed the application and the carrier's reported results of operations and is of the opinion that the application should be granted; that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein; and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

IT IS ORDERED that:

1. Bob W. Clark, doing business as Wilco Vacuum Service, on or after the effective date hereof and on or before December 31, 1963, may execute a mortgage of chattels in the same form, or in substantially the same form, as that annexed to the application as Exhibit A, and may issue a note in the principal amount of not to exceed \$9,810 for the purpose of paying outstanding indebtedness.

2. Bob W. Clark, doing business as Wilco Vacuum Service, shall file a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted shall become effective when Bob W. Clark, doing business as Wilco Vacuum Service, has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California,
this 20th day of August, 1963.

William C. Burns
President
George L. Trover
Fredrick B. Halshoff
Commissioners

