

**ORIGINAL**

Decision No. 65964

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of:

SERVICE TRUCK CO., a corporation,  
to issue shares of its common  
capital stock, pursuant to Sections  
816-830 of the California Public  
Utilities Code.

Application No. 45664  
Filed August 8, 1963

O R D E R

Service Truck Co., applicant herein, is a highway common carrier of general commodities in the Los Angeles Basin Territory. In this application, it reports that it has financed itself, primarily, with \$30,000 of common stock and \$20,000 of short-term borrowings from its majority shareholder and that it now desires, and here seeks authorization, to issue \$20,000 par value of stock of liquidate such short-term borrowings.

The Commission has considered this matter and is of the opinion, and finds, that the application should be granted; that the money, property or labor to be procured or paid for through the issue of the stock herein authorized is reasonably required for the purpose specified herein; that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; and that a public hearing is not necessary.

IT IS ORDERED that:

1. Service Truck Co., on or after the effective date hereof and on or before December 31, 1963, may issue not to exceed \$20,000 of common stock, at par, to pay indebtedness of like amount.
2. Service Truck Co. shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.
3. The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California,  
this 10<sup>th</sup> day of SEPTEMBER, 1963.

William W. Bennett  
President  
George G. Trover  
Frederick B. Haloboff  
Commissioners