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ORIGINAL

Decision No. _____

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 ELDORADO COUNTRY CLUB WATER COMPANY,)
 a California corporation, for)
 permission to sell and transfer)
 certain assets to Coachella Valley)
 County Water District, a public)
 agency of the State of California,)
 and to terminate the operation of)
 a public utility water system.)

Application No. 45716
 (Filed August 28, 1963)

OPINION AND ORDER

By this application, Eldorado Country Club Water Company, a corporation (seller), seeks authority to transfer its utility properties to Coachella Valley County Water District (purchaser).

Seller serves an area in Riverside County, located between the communities of Palm Desert and Indian Wells. This area is entirely within the boundaries of purchaser, which district will be ready, willing and able to serve water therein upon acquisition of seller's utility properties.

On or about May 14, 1963, seller and purchaser entered into a purchase agreement. A copy of the agreement, attached to the application, shows that the purchase price of \$163,420 will be paid in ten equal annual installments, without interest.

Seller's December 31, 1962 balance sheet, filed as part of its 1962 annual report to this Commission, shows utility plant in the amount of \$189,866 and a depreciation reserve of \$31,215. It shows that there were neither contributions in aid of construction nor unrefunded advances for construction.

The Commission finds that the proposed transfer is not adverse to the public interest and concludes that it should be authorized without delay. The action taken herein, however, does not constitute a finding of the value of the properties authorized to be transferred. A public hearing is not necessary.

IT IS ORDERED that:

1. On or after the effective date hereof, Eldorado Country Club Water Company, seller, may transfer and sell to Coachella Valley County Water District, purchaser, its public utility water system located between the communities of Palm Desert and Indian Wells, Riverside County, in accordance with the terms and conditions of the agreement, Exhibit "A" attached to the application herein.

2. On or before the date of actual transfer, seller shall refund all advances for construction and all customers' deposits for the establishment of credit which are subject to refund, if any.

3. Within ten days after the date of actual transfer, seller shall submit written notification to this Commission of the refunding of deposits and advances required herein, the date of transfer, and the date upon which purchaser shall have assumed operation of the water system herein authorized to be transferred. A true copy of the instrument or instruments of transfer shall be attached to the written notification.

4. Upon compliance with the above conditions of this order, seller shall stand relieved of its public utility obligations in

the area served by the transferred system, and may discontinue service concurrently with the commencement of service by buyer.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 14th day of SEPTEMBER, 1963.

Hallmark Bennett
President
George L. Grover
Frederick B. Hedges
Commissioners