

ORIGINAL

Decision No. 66171

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
SUNLAND-TUJUNGA TELEPHONE COMPANY,
a California Corporation, for
authority to issue an unsecured
promissory note in the amount
of \$475,000

Application No. 45830
Filed October 2, 1963

O P I N I O N

Sunland-Tujunga Telephone Company has filed this application for an order of the Commission authorizing it to issue a \$475,000 unsecured one-year 4-1/2% note in favor of General Telephone & Electronics Corporation, for the purpose of retiring and refunding a \$400,000 demand note and a \$75,000 demand note, both bearing interest at the rate of 4-1/2% per annum. It appears that applicant originally incurred the indebtedness represented by said demand notes for purposes authorized by Decision No. 64284, dated September 25, 1962, in Application No. 44744.

The Commission has considered this matter and is of the opinion, and so finds, that (1) the proposed note issue is for a proper purpose; (2) the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein; and (3) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

On the basis of the foregoing findings, we conclude that the application should be granted. The authorization thus granted is not to be construed as indicative of amounts to be included in future proceedings for the purpose of determining just and reasonable rates.

O R D E R

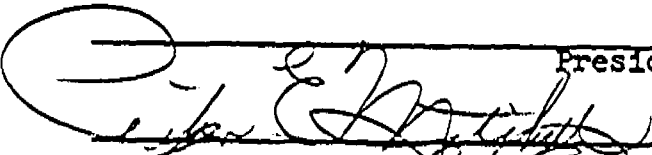
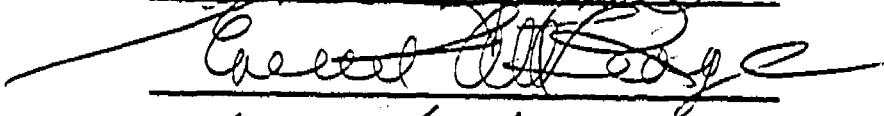
IT IS ORDERED that:


1. Sunland-Tujunga Telephone Company, on or after the date hereof and on or before December 31, 1963, for the purpose set forth in this proceeding, may issue a note in the principal amount of not to exceed \$475,000, which note shall be in the same form, or in substantially the same form, as that attached to the application as Exhibit B.


2. Sunland-Tujunga Telephone Company shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. This order shall become effective on the date hereof.

Dated at San Francisco, California, this 22nd day of OCTOBER, 1963.


 _____ President





 _____ Commissioners

Commissioner William M. Bennett, being necessarily absent, did not participate in the disposition of this proceeding.