

ORIGINAL

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Decision No. _____

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of WOODSIDE OAKS WATER COMPANY, a California corporation, for a certificate of public convenience and necessity to purchase, construct and operate a water system in the County of San Mateo, State of California; to establish rates; and for a permit to issue stock.

Application No. 42027

FIRST SUPPLEMENTAL ORDER

In Decision No. 60431, dated July 26, 1960, in this proceeding, the Commission authorized Woodside Oaks Water Company to issue and sell not to exceed 1,562 shares of its common stock at not less than \$100 a share, on or before December 31, 1961.

The company, through its accountants, now reports that consideration of income tax implications has caused a delay in issuing the stock and requests an extension of time to June 30, 1964, for issuing said stock.

The Commission has considered this request and is of the opinion, and finds, that the money, property or labor to be procured or paid for by the issue of said 1,562 shares of stock is reasonably required for the purposes referred to in said Decision No. 60431, which purposes are not, in whole or in part, reasonably chargeable to operating expenses or to

income. On the basis of these findings, we conclude that the request should be granted. A public hearing is not necessary.

The authority herein granted is not to be construed as indicative of amounts to be included in future proceedings for the purpose of determining just and reasonable rates.

IT IS ORDERED that:

1. Woodside Oaks Water Company, on or before June 30, 1964, may issue and sell the not to exceed 1,562 shares of common stock authorized in Decision No. 60431, dated July 26, 1960, for the purposes referred to therein.

2. Woodside Oaks Water Company shall file with this Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. This First Supplemental Order shall become effective on the date hereof.

Dated at San Francisco, California, this 3rd day of December, 1963.

William A. Bennett
President

John E. Mitchell

Charles W. Page

George H. Hoover

Frederic B. McLaughlin
Commissioners