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Decision No.

A.45955 MON

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of THE GRAY LINE, INC. (formerly GOLDEN GATE CHARTER CAR SERVICE, INC.) for approval of The Greyhound Corporation as Surety pursuant to General Orders Nos. 101-A and 115.

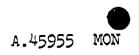
Application No. 45955 Filed November 13, 1963

<u>o p i n i o n</u> .

This is an application for an order of the Commission approving an Agreement of Indemnity dated November 11, 1963, between The Gray Line, Inc., as principal, and The Greyhound Corporation, as surety.

The application shows that The Gray Line, Inc., applicant herein, a wholly-owned subsidiary of The Greyhound Corporation, is a California corporation operating under the jurisdiction of this Commission as a passenger stage corporation and as a charter-party carrier of passengers as those terms are defined in Sections 226 and 5360, respectively, of the Public Utilities Code. In order to provide protection against liability for the payment of damages for personal bodily injuries (including death resulting therefrom) and for the payment of property damages, applicant has entered into an Agreement of Indemnity with The Greyhound Corporation dated November 11, 1963, which provides that The Greyhound Corporation will indemnify applicant up to the minimum

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requirements of the Commission which are set forth in General Orders Nos. 101-A and 115.

The Greyhound Corporation is a Delaware corporation operating as a passenger stage corporation and a charter-party carrier of passengers under the jurisdiction of this Commission and is also engaged extensively in operations subject to the jurisdiction of the Interstate Commerce Commission. Its financial statements indicate that such corporation has ample resources to enable it to participate as surety in said Agreement of Indemnity.

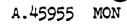
The Commission has considered this matter and finds that said Agreement of Indemnity will afford security for the protection of the public within the limits prescribed by General Orders Nos. 101-A and 115, without affecting the stability and permanency of the operations of applicant or of The Greyhound Corporation, and that it should be approved. A public hearing is not necessary.

O R D E R

IT IS ORDERED that:

1. The Agreement of Indemnity dated November 11, 1963 between The Greyhound Corporation, as surety, and The Gray Line, Inc., as principal, is hereby approved.

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2. This Order shall become effective on the date hereof.

Dated at San Francisco, California, this <u>Ich</u> day of <u>Alcaember</u>, 1963.

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