

Decision No. 66534

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of THE GREYHOUND CORPORATION (Western Greyhound Lines Division) and GREYHOUND LINES, INC. (Western Greyhound Lines Division) for Authority to Transfer Operating Rights.

Application No. 45946

O P I N I O N

The Greyhound Corporation (Western Greyhound Lines Division), (hereinafter "Greyhound"), requests authority to transfer and Greyhound Lines, Inc., formerly California Parlor Car Tours Company (Western Greyhound Lines Division), (hereinafter "Greyhound Lines"), requests authority to acquire certain passenger stage operating authority.

Greyhound and Greyhound Lines are both passenger stage corporations as defined in Section 226 of the Public Utilities Code and are also engaged as charter-party carriers of passengers as defined in Section 5360 of the Public Utilities Code. Each is engaged in the transportation of passengers, baggage, and express between points in the State of California. They are also interstate carriers subject to the jurisdiction of the Interstate Commerce Commission. Greyhound is the parent company of Greyhound Lines.

By the instant application authority is sought to transfer all of Greyhound's California intrastate operating authority to Greyhound Lines at midnight, December 31, 1963. Greyhound's operating authority is set forth in Appendix A of Decision No. 59654 in Application No. 41755.

By its order dated October 25, 1963, the Interstate Commerce Commission in Docket No. MC-F-8531 authorized a transfer

of operating authority as of midnight, December 31, 1963. The transfer will be without consideration and as a contribution to the capital of Greyhound Lines.

The proposed transfer is assertedly part of an over-all plan for the diversification of Greyhound's activities. By ceasing to be a carrier subject to the plenary regulation of this Commission and the Interstate Commerce Commission, it would be better able to acquire additional noncarrier interests when financially favorable.

After consideration the Commission finds that the proposed transfer would not be adverse to the public interest. A public hearing is not necessary.

O R D E R

IT IS ORDERED that:

1. Appendix A of Decision No. 62340 dated July 25, 1961, in Application No. 43313, is hereby amended by substituting "Greyhound Lines, Inc.," in place and stead of "California Parlor Car Tours Company".

2. On or before March 1, 1964, The Greyhound Corporation may transfer, and Greyhound Lines, Inc. may acquire, the operative rights and property referred to in the application.

3. Within thirty days after the consummation of the transfer herein authorized, Greyhound Lines, Inc. shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

4. Greyhound Lines, Inc. shall amend or reissue the tariffs on file with the Commission, naming rates, rules and regulations governing the common carrier operations herein to show that it has

adopted or established, as its own, said rates, rules and regulations. The tariff filings shall be made effective not earlier than thirty days after the effective date of this order on not less than thirty days' notice to the Commission and the public, and the effective date of the tariff filings shall be concurrent with the transfer herein authorized. The tariff filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 79.

The effective date of this order shall be December 31, 1963.

Dated at San Francisco, California, this 27th day of SEPTEMBER, 1963.

William W. Bennett
President
George T. Grover
Frederick B. Holbrook

Commissioners

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.