

There is no change proposed in the operation of the warehouse under the partnership; however, the veil of corporate protection enjoyed by the owners presently will give way to their individual liability for partnership obligations in the future. The personal assets of the partners are said to be substantial and hence any future claimant against the warehouse operation would have the advantage of reaching said assets.

There is no purchase price other than the surrender of the shares presently held by each shareholder. Applicant partnership alleges that it will adopt the rates, rules and regulations of the corporation that are presently on file with the Commission.

The Commission has considered this matter and finds that:

1. The proposed transfer will not be adverse to the public interest;
2. A public hearing is not necessary.

IT IS ORDERED that:

1. On or before April 30, 1964, Tornell Farm Service, Inc., may sell and transfer, and Gordon S. W. Tornell, Deward C. Tornell, Gothard S. Tornell and Evar A. Tornell, may purchase and acquire, the operative rights and property upon the terms and conditions referred to in the application.

2. Within thirty days after the consummation of the transfer herein authorized, Gordon S. W. Tornell, Deward C. Tornell, Gothard S. Tornell and Evar A. Tornell shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. Gordon S. W. Tornell, Deward C. Tornell, Gothard S. Tornell and Evar A. Tornell shall amend or reissue the tariffs on file with

the Commission, naming rates and rules governing the warehouse operations herein to show that they have adopted or established, as their own, said rates and rules. The tariff filings may be made effective not earlier than one day after the effective date of this order, and the effective date of the tariff filings shall be concurrent with the consummation of the transfer herein authorized. The tariff filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 61-A.

4. On or before the end of the third month, after the consummation of the transfer as herein authorized, Gordon S. W. Tornell, Deward C. Tornell, Gothard S. Tornell and Evar A. Tornell shall cause to be filed with the Commission, in such form as it may prescribe, an annual report, or reports, covering the period commencing with the first day of the current year to and including the effective date of the transfer.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 24th day of April, 1964.

President

Walter R. [Signature]

George H. Grover

Fredrick B. Holmberg
Commissioners

Commissioner William M. Bennett, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.