

ORIGINAL

Decision No. 67167

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of CALIFORNIA INTERSTATE TELEPHONE COMPANY, for Authority to Issue and Sell not to exceed 150,000 shares of its \$5 par value Common Stock and for the Exemption of such Proposed Issue from the Requirements of the Competitive Bidding Rule established in this Commission's Decisions Nos. 38614 and 49941; and for Authority to Issue and Sell \$4,000,000 Principal Amount of its First Mortgage Bonds, Series A due 1989.

Application No. 46309

FIRST SUPPLEMENTAL ORDER

By Decision No. 67101, dated April 21, 1964, in this proceeding, the Commission authorized California Interstate Telephone Company to issue and sell not to exceed 150,000 shares of its \$5 par value common stock, exempt from competitive bidding, and not to exceed \$4,000,000 aggregate principal amount of bonds, in addition to authorizing it to execute and deliver a certain supplemental indenture.

Applicant having requested the Commission to modify its order in certain minor respects, and good cause appearing,

IT IS ORDERED that:

1. Ordering Paragraph 2 of Decision No. 67101 is hereby modified so as to read as follows:

2. California Interstate Telephone Company, on or after the effective date hereof and on or before August 31, 1964, may -

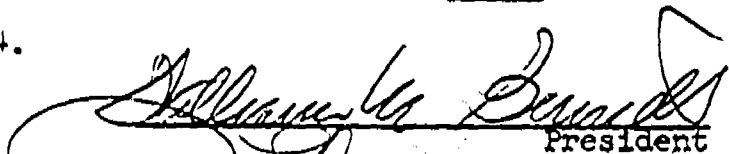
- a. Execute and deliver a Fifth Supplemental Indenture dated as of May 1, 1964, in the same form, or in substantially the same form, as that attached to the application as Exhibit C;
- b. Issue and sell not to exceed 150,000 shares of its \$5 par value common stock at a price not less than that to be determined in the manner hereinabove set forth;
- c. Invite the submission of written sealed bids for the purchase of not to exceed \$4,000,000 aggregate principal amount of its First Mortgage Bonds, Series A due 1989, such invitation for bids to be published at least five days prior to the date set for the opening of the bids; and
- d. Issue and sell not to exceed \$4,000,000 of said bonds at the price offered in said bids which will result in the lowest annual cost of money calculated as set forth in this application and as disclosed by the bids received.

2. Ordering Paragraph 7 of Decision No. 67101 is hereby modified so as to read as follows:

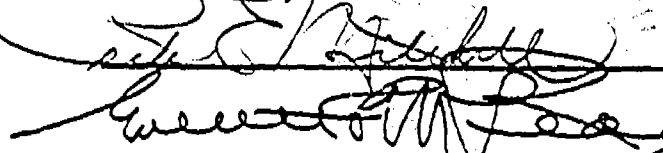
7. This order shall become effective five days after the date of the First Supplemental Order in this proceeding.

3. The effective date of this First Supplemental Order is the date hereof.

Dated at San Francisco, California, this 1st day of MAY, 1964.



 President



 Commissioner

Commissioner Frederick B. Holoboff, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner George G. Grover, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioners