

ORIGINAL

Decision No. 67169

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of the MISSION YELLOW CAB CO.
for permission to act as Self-
Insurer under the provisions
of General Order No. 100-C.

Application No. 46390
Filed April 3, 1964

O P I N I O N

This is an application for an order of the Commission authorizing Mission Yellow Cab Co. to act as a self-insurer against liability imposed by law within the limits and provisions of Sections 3631 and 3981 of the Public Utilities Code and of the Commission's General Order No. 100-C.

Applicant is engaged primarily in the business of transporting passengers by taxicab in the County of Santa Clara. In addition, it possesses permits from this Commission to operate as a radial highway common carrier and a city carrier of small packages.

The application shows that (1) the Department of Motor Vehicles has approved applicant as a self-insurer under the Security Following Accident Law; (2) the company has \$25,000 on deposit with the Bank of America National Trust and Savings Association to meet its financial responsibility resulting from operating motor vehicles; and (3) insurance companies licensed

to write appropriate insurance in the State of California are providing applicant with sufficient coverage to meet the requirements of General Order No. 100-C when combined with up to \$25,000 of self-insurance.

The Commission has considered this matter and finds that applicant has sufficient resources to enable it to meet its insurance obligations under the applicable provisions of General Order No. 100-C. Based upon such finding, we conclude that the application should be granted to the extent of authorizing applicant to act as a self-insurer for up to an amount of \$25,000 against liability imposed by law. A public hearing is not necessary.

O R D E R

IT IS ORDERED that:

1. Mission Yellow Cab Co. may act as a self-insurer for up to an amount of \$25,000 against liability imposed by law with respect to its operations as a radial highway common carrier and a city carrier of small packages, provided, that it shall maintain combined coverage including self-insurance in amounts of at least the minima set forth in General Order No. 100-C.
2. This order shall continue in effect unless and until hereafter otherwise ordered or directed.

3. The effective date of this order is the date hereof.

Dated at San Francisco, California, this 5th day of May, 1964.

William L. Bennett
President
George T. Hoover
Fredrick B. Holhoff
Commissioners