Decision No. <u>67440</u>

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BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of LAWRENCE WAREHOUSE COMPANY, a California corporation, to sell, and D. Q. ADAMS, SR., DAVID S. ADAMS, WILLIAM O. ADAMS, ELIZABETH ADAMS PEABODY, and NANCY ADAMS BLOOM, as co-partners doing business under the firm name and style of ADAMS, SCHWAB and ADAMS and FRED JOOST, an individual, together constituting a joint venture doing business as ESPARTO WAREHOUSE COMPANY, to purchase prescriptive warehouse operating rights.

Application No. 46675

## OPINION

Lawrence Warehouse Company, a California corporation, requests authority to sell and transfer and D. Q. Adams, Sr., David S. Adams, William O. Adams, Elizabeth Adams Peabody, and Nancy Adams Bloom, as co-partners, and Fred Joost, an individual, together constituting a joint venture doing business as Esparto Warehouse Company, request authority to purchase and acquire certain warehouse operating rights.

The operating authority is prescriptive in nature and was defined in a Commission Order dated August 23, 1960, in Case No. 6890, as amended. Said right authorizes the operation of 49,152 square feet of floor space at Esparto.

The agreed cash consideration is \$55,000 payable upon the approval of the transfer by the Commission.

Applicant seller has conducted warehouse operations at Esparto on property leased from the Southern Pacific Company. All improvements, including the installation of warehouse equipment,

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- 4. Concurrently with the effective date of tariff filings required by Ordering Paragraph 3 hereof, the prescriptive
  operative authority as a public utility warehouseman set forth in
  the order dated August 23, 1960, in Case No. 6890, as amended, is
  hereby revoked and, in place and stead thereof, prescriptive operative rights as a public utility warehouseman are stated for Lawrence Warehouse Company as more particularly set forth in Appendix B
  attached hereto and by this reference made a part hereof.
- 5. In providing service pursuant to the operative authority set forth herein, the joint venture doing business as Esparto Warehouse Company shall comply with and observe the following service regulations:

Within thirty days after the effective date hereof, they shall file a written acceptance of the operative right herein stated. By accepting the operative right, they are placed on notice that they will be required, among other things, to file annual reports of their operations. Failure to file said reports, in such form and at such time as the Commission may direct, may result in a cancellation of the operative right set forth in Appendix A hereof.

6. On or before the end of the third month after the consummation of the transfer as herein authorized, purchasers shall cause to be filed with the Commission, in such form as it may prescribe, an annual report, or reports, covering the period

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commencing with the first day of the current year to and including the effective date of the transfer.

The effective date of this order shall be the date

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Commissioner William M. Bennett, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner Everett C. McKcage. being necessarily absent. did not participate in the disposition of this proceeding.

## ESPARTO WAREHOUSE COMPANY (a joint venture)

D. Q. Adams, Sr., David S. Adams, William C. Adams, Elizabeth Adams Peabody, and Nancy Adams Bloom, as copartners, and Fred Joost, an individual, together constituting a joint venture doing business as Esparto Warehouse Company, possess a prescriptive operative right as a public utility warehouseman for the operation of storage or warehouse floor space as follows:

Location

Number of Square Feet of Floor Space

Esparto

49,152

(The floor space shown above is exclusive of the empension permissible under Section 1051 of the Public Utilities Code.)

End of Appendix A

Issued by California Public Utilities Commission.

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## LAWRENCE WAREHOUSE COMPANY (a corporation)

Lawrence Warehouse Company, a corporation, possesses a prescriptive operative right as a public utility warehouseman for the operation of storage or warehouse floor space as follows:

Location

No. of Square Feet of Floor Space

Fresno

82,500

(The floor space shown above is exclusive of the expansion permissible under Section 1051 of the Public Utilities Code.)

End of Appendix B

Issued by California Public Utilities Commission.

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