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Decision No. <u>67441</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Investigation on the Commission's) own motion to determine procedure) and rules for the administration) of Public Utilities Code Sections) 4660 through 4669, For-Hire) Vessels, including the amount of) bond required thereby.

Case No. 7778, Petition of Steamship Mutual Underwriting Association Limited, for approval as acceptable insurer.

$O \underline{R} \underline{D} \underline{E} \underline{R}$

The Steamship Mutual Underwriting Association Limited, 18 London Street, London, E. C. 3, England, has petitioned this Commission for a determination that said association is an insurer acceptable to the Commission under paragraph 3, section (d) of General Order No. 121.

In support of its petition said association has alleged that it is an established association specializing in underwriting the class of insurance required under General Order No. 121, that it has for a number of years provided an insurance market satisfactory to a considerable number of for-hire vessel operators; that it is financially responsible; that it is represented by a Special Lines Surplus Lines Broker duly licensed as such in California, and that if it is not approved as an acceptable insurer, a hardship would be caused on a considerable number of for-hire vessel operators who are presently insured by said association.

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IT IS ORDERED that Steamship Mutual Underwriting Association Limited, acting through its agent Appleton & Cox of California, Inc., is an insurer acceptable to the Commission to write the insurance required by General Order No. 121 provided that such insurance meets each and every requirement of said General Order No. 121.

The Secretary of the Commission is directed to cause a copy of this decision to be served forthwith on the petitioner.

The effective date of this order shall be the date hereof. Dated at <u>San Francisco</u>, California, this <u>23</u>^{*m*} day of <u>JUNE</u>, 1964.

President

Commissioner William M. Bennett, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner Everett C. McKeage, being nocessarily absent. did not participate in the disposition of this proceeding.