ORIGINAL

Decision No. 67764

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of RAYE S. and BETTY F.) ROGERS dba VALLEJO INTERURBAN TRANSIT) CO., operating a passenger stage) service, for an order authorizing the) transfer of its operating rights and) properties to JOSEPH M. CHAPPELL and) NEOLA F. CHAPPELL.

Application No. 46783 (Filed July 8, 1964)

<u>O P I N I O N</u>

Raye S. Rogers and Betty F. Rogers, doing business as Vallejo Interurban Transit Co., request authority to sell and transfer and Joseph M. Chappell and Neola F. Chappell request authority to purchase and acquire certain property and operating authority.

The operating authority was granted by Decision No. 65900, dated August 20, 1963, in Application No. 45403 and authorizes operation as a passenger stage corporation for the transportation of passengers between points within and adjacent to the City of Vallejo. The property consists of one 1954, 8-passenger DeSoto sedan and one 1955, 14-passenger Chevrolet stageway. The agreed consideration is \$2,500, payable at the rate of \$100 per month. As of July 8, 1964, applicant buyers indicated a net worth in the amount of \$2,320.

After consideration, the Commission finds that the proposed sale would not be adverse to the public interest and that the money, property or labor to be procured or paid for by the issue of indebtedness herein authorized is reasonably required for the purposes specified herein, and such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

-1-

A. 46783 EP

The authorization herein granted shall not be construed as a finding of the value of the rights and properties herein authorized to be transferred.

ORDER

IT IS ORDERED that:

1. On or before March 1, 1965, Raye S. Rogers and Betty F. Rogers, doing business as Vallejo Interurban Transit Co. (scilers), may sell and transfer, and Joseph M. Chappell and Neola F. Chappell (purchasers) may purchase and acquire, the operative rights contained in Decision No. 65900 and property referred to in the application.

2. Within thirty days after the consummation of the transfer herein authorized, purchasers shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. Applicants shall amend or reissue the tariffs and timetables on file with the Commission, naming rates, rules and regulations governing the common carrier operations herein to show that sellers have withdrawn or canceled, and purchasers have adopted or established, as their own, said rates, rules and regulations. The tariff and timetable filings shall be made effective not earlier than ten days after the effective date of this order on not less than ten days' notice to the Commission and the public, and the effective date of the tariff and timetable filings shall be concurrent with the consummation of the transfer herein authorized. The tariff and timetable filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs and timetables set forth in the Commission's General Orders Nos. 79 and 98.

-2-

-A. 46783

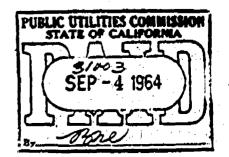
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4. On or before the end of the third month, after the consummation of the transfer as herein authorized, purchasers shall cause to be filed with the Commission, in such form as it may prescribe, an annual report, or reports, covering the period commencing with the first day of the current year to and including the effective date of the transfer.

5. Purchasers may incur indebtedness in the amount of \$2,500.

6. The authority herein granted to issue a note will become effective when applicants have paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25. In other respects the effective date of this order shall be twenty days after. the date hereof.

Dated at _ San Francisco , California, this day of , 1964. B. Hall sident Commissioners



-3-