

**ORIGINAL**

Decision No. 67794

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of RANCHO RAMON WATER CO. for confirmation and approval of the execution of an irrevocable depository agreement and for an Order discharging and releasing it from its duties as a public utility in Riverside County.

Application No. 43949  
(Filed November 22, 1961)  
(Amended May 14, 1962)

ORDER AMENDING DECISION NO. 64025

By Decision No. 64025, dated July 31, 1962, it was ordered in ordering paragraph 1. that:

"1. Rancho Ramon Water Co. is authorized to carry out the terms of the Irrevocable Depository Agreement attached to the application as amended as Exhibit "E" between Rancho Ramon Water Co. and Bank of America National Trust and Savings Association requiring deposit by depositor of the sum of \$1,240,112.83 with the bank as depository, which said agreement is approved."

On August 3, 1964, Rancho Ramon Water Co. filed a "Request for Partial Amendment of Decision", substituting Pearson, Scott and Company as depository in place and instead of Bank of America National Trust and Savings Association. From filed correspondence it appears that the Bank of America has refused to act as depository. Applicant alleges that in its opinion the amendment will be in the public interest.

Good cause appearing,

IT IS ORDERED that ordering paragraph 1. of Decision No. 64025 is amended to read as follows:

1. Rancho Ramon Water Co. is authorized to carry out the terms of the Irrevocable Depository Agreement attached to the application as amended, as Exhibit "E", requiring deposit by Depositor, Rancho Ramon Water Co. with Depository of \$1,240,112.83, receivable under Judgment and Order of Condemnation of the Superior Court in and for the County of Riverside, dated May 31, 1961, numbered 73112 and Rancho Ramon Water Co. is authorized to substitute as Depository, Pearson, Scott and Company in place and stead of Bank of America National Trust and Savings Association and to alter said Irrevocable Depository Agreement by deleting all reference to "Bank" and making context changes as required thereby.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 1st day of September, 1964.

Fredrick B. Hillhoff  
President  
George T. Hoover  
William A. DeWitt

Commissioners

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.