Decision 1	No.	68025
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ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of ESCONDIDO STORAGE CO., a Corporation, to operate a commercial warehouse within the corporate limits of Escondido, California.

Application No. 46819 (Filed July 20, 1964)

## OPINION

Escondido Storage Co., a California corporation, requests authority to operate a public warehouse in Escondido, San Diego County.

The warehouse will be located at 234 North Quince Street in a concrete block building, 70' x 140' with a 21-foot ceiling, with automatic sprinkler system. The building was erected in 1963. It is proposed to store general commodities as a warehouseman, as defined in subdivision (b) of Section 239 of the Public Utilities Code. Four thousand square feet will be dedicated to public warehousing. The warehouse is leased, at a rental of \$200 per month, from Mr. and Mrs. Ralph L. Smith, officers, directors and principal shareholders of applicant.

Applicant has a permit from this Commission to operate as a used household goods carrier.

Applicant corporation has an authorized capital of \$500,000 consisting of 5,000 shares one class of \$100 par value stock, of which 720 shares were authorized to be issued in 1960 by the Division of Corporations and are now outstanding.

Its financial condition as of December 31, 1963, shows Total Assets of \$100,764.90, Liabilities of \$21,027.36, and Net Worth of \$79,737.54 consisting of Capital Stock outstanding of \$72,000, Paid in Capital \$4,850.44, and Surplus \$2,887.10. In 1963, its operating loss was \$230.01 on a Total Operating Income of \$182,340.76.

It is alleged that there is no public warehouse for the storage of general commodities in Escondido or the surrounding county area; that Escondido has a population in excess of 25,000; that a demand for public storage has existed for several years and that such a business would be compensatory.

Present officers and directors are as follows:

Ralph L. Smith, President Alice R. Smith, Secretary-Treasurer Noble O. Jones, Vice-President Zella M. Norwood, Director

The number of directors was changed recently from five to four.

It is the intention of applicant to become a party to California Warehouse Tariff Bureau Warehouse Tariff No. 14-A, Cal. P.U.C. No. 151, issued by Jack L. Dawson, agent.

The application is not opposed.

The Commission finds that public convenience and necessity require the operation by applicant of a business as a public ware-houseman as defined in subdivision (b) of Section 239 of the Public Utilities Code. The application will be granted. A public hearing is not necessary.

## ORDER

#### IT IS ORDERED that:

- 1. A certificate of public convenience and necessity is granted to Escondido Storage Co., a corporation, as a public utility warehouseman, as defined in subdivision (b) of Section 239 of the Public Utilities Code, for the operation of storage or warehouse floor space as set forth in Appendix A attached hereto and made a part hereof.
- 2. In providing service pursuant to the certificate herein granted, applicant shall comply with and observe the following service regulations:
  - (a) Within thirty days after the effective date hereof, applicant shall file a written acceptance of the certificate herein granted. By accepting the certificate of public convenience and necessity herein granted, applicant is placed on notice that it will be required, among other things, to file annual reports of its operations. Failure to file such reports, in such form and at such time as the Commission may direct, may result in a cancellation of the public utility warehouse operations authorized by this decision.
  - (b) Within one hundred twenty days after the effective date hereof, applicant shall establish the service herein authorized and file tariffs, in triplicate, in the Commission's office.
  - (c) The tariff filings shall be made effective not earlier than ten days after the effective date of this order on not less than ten days' notice to the Commission and the public, and the effective date of the tariff filings shall be concurrent with the establishment of the service herein authorized.

(d) The tariff filings made pursuant to this order shall comply with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 61-A.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 3th day of OCTOBER, 1964.

Commissioners

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Commissioner George G. Grover, being necessarily absent, did not participate in the disposition of this proceeding.

### APPENDIX A

# ESCONDIDO STORAGE CO. (a corporation)

Escondido Storage Co., by certificate of public convenience and necessity granted by the decision noted in the margin, is authorized to operate a public utility warehouse for the storing of general commodities as follows:

Location Number of Square Feet of Floor Space

Escondido 4,000

(The floor space shown above is exclusive of the 50,000 square feet of expansion permissible under Section 1051 of the Public Utilities Code.)

End of Appendix A

Issued by California Public Utilities Commission. Decision No.  $\underline{-68025}$ , Application No. 46819.