

**ORIGINAL**

Decision No. 68062

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 GREYHOUND LINES, INC., and CALIFORNIA )  
 PARLOR CAR TOURS COMPANY (1) for )  
 Authority for Greyhound Lines, Inc., )  
 to Transfer Certain Operating Rights )  
 to California Parlor Car Tours Company; )  
 (2) for Authority for California Parlor )  
 Car Tours Company to Issue 250 Shares of )  
 Its Authorized But Unissued \$100 Par )  
 Value Common Capital Stock to Greyhound )  
 Lines, Inc., for \$25,000 Cash; and (3) )  
 for Authority for Greyhound Lines, Inc., )  
 to Acquire 250 Shares of the Authorized )  
 But Unissued \$100 Par Value Common )  
 Capital Stock of California Parlor Car )  
 Tours Company, a Public Utility. )

Application No. 46965  
Filed September 10, 196

O P I N I O N

This is an application for an order of the Commission

(1) authorizing Greyhound Lines, Inc. to transfer a certificate of public convenience and necessity as a passenger stage corporation to California Parlor Car Tours Company, and

(2) authorizing California Parlor Car Tours Company to issue, and Greyhound Lines, Inc. to acquire, common stock having an aggregate par value of \$25,000.

Greyhound Lines, Inc., a California corporation, was formerly known as California Parlor Car Tours Company prior to changing its name by amending its Articles of Incorporation on or about November 4, 1963. The company is engaged in the business of transporting passengers and baggage on sightseeing and pleasure tours between various points and places in California under a certificate of public convenience and necessity

as a passenger stage corporation granted by Decision No. 62340, dated July 25, 1961, in Application No. 43313. It reports that such specialized tour service has been offered through its California Parlor Car Tours Division since January 1, 1964. The company possesses other operative rights in California as a passenger stage corporation through its Western Greyhound Lines Division. It is also a charter-party carrier in this State, and it conducts interstate operations which are subject to the jurisdiction of the Interstate Commerce Commission.

Applicants allege that it would be in the public interest to have a separate wholly-owned subsidiary corporation carry on the specialized tour service which is presently offered by the California Parlor Car Tours Division. For this reason, Greyhound Lines, Inc. seeks authority to transfer to California Parlor Car Tours Company the passenger stage corporation certificate of public convenience and necessity set forth in said Decision No. 62340. According to the application, the transfer will be made without consideration.

California Parlor Car Tours Company, a California corporation organized on or about November 4, 1963, proposes to issue 250 shares of its \$100 par value common stock to Greyhound Lines, Inc. for \$25,000 cash and to use such proceeds for working capital. The application indicates that the new subsidiary company will provide the same service which is now available to the public.

The Commission has considered this matter and finds that: (1) the proposed transfer and stock acquisition would not be adverse to the public interest; (2) the money, property

or labor to be procured or paid for by the issue of the stock herein authorized is reasonably required for the purpose specified herein; and (3) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income. On the basis of these findings we conclude that the application should be granted. A public hearing is not necessary.

The action taken herein shall not be construed to be a finding of the value of the operative rights to be transferred.

O R D E R

IT IS ORDERED that:

1. On or before January 31, 1965, Greyhound Lines, Inc. may transfer, and California Parlor Car Tours Company may acquire, the passenger stage corporation certificate of public convenience and necessity referred to in this application.
2. California Parlor Car Tours Company, on or before January 31, 1965, for the purpose specified in this proceeding, may issue 250 shares of its \$100 par value common stock for a total cash consideration of \$25,000.
3. Greyhound Lines, Inc. may acquire said 250 shares of common stock of California Parlor Car Tours Company.

4. California Parlor Car Tours Company shall file with the Commission a report, or reports, as required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

5. Within thirty days after the consummation of the transfer herein authorized, California Parlor Car Tours Company shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

6. California Parlor Car Tours Company shall amend or reissue the tariffs and timetables on file with the Commission, naming rates and rules governing the common carrier operations herein to show that it has adopted or established, as its own, said rates and rules. The tariff and timetable filings shall be made effective not earlier than ten days after the date of this order on not less than ten days' notice to the Commission and the public, and the effective date of the tariff and timetable filings shall be concurrent with the consummation of the transfer herein authorized. The tariff and timetable filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs and timetables set forth in the Commission's General Orders Nos. 79 and 98.

7. The effective date of this order is the date hereof.

Dated at San Francisco, California, this 20<sup>th</sup> day of OCTOBER, 1964.

Frederick B. Hallock  
President

[Signature]

George H. Traver

Commissioners

Commissioner William M. Bennett, being necessarily absent, did not participate in the disposition of this proceeding.