

ORIGINALDecision No. 68104

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of DYKE WATER COMPANY, a corpo-
ration, to sell a portion of its
water system known as the Huntington
Beach system and consisting of
Tracts Nos. 2699 and 2416 in Orange
County to the City of Huntington
Beach under provisions of Section
841 of the Public Utilities Code.

Application No. 46608

SUPPLEMENTAL OPINION AND ORDER

In Decision No. 67630, dated July 28, 1964, the Commission authorized Dyke Water Company (seller) to transfer to the City of Huntington Beach (purchaser) a portion of seller's water system. The decision provided that the order therein would become effective upon further order of the Commission, to be issued after receipt of documents relating to the establishment of an escrow account, in the initial amount of \$16,867, to be disbursed to settle refund obligations related to outstanding advances for construction in the area served by the system to be transferred.

On September 17, 1964, applicant filed with the Commission escrow instructions, dated September 5, 1964, in substantial compliance with the conditions specified by the Commission. No provision is made therein, however, that the trust monies are not to be disbursed except with the written permission of the Commission.

IT IS ORDERED that:

1. The escrow instructions filed herein on September 17, 1964, are approved.
2. Dyke Water Company shall not authorize disbursement of any funds from the escrow authorized herein without first having obtained

approval for such disbursement by further order of this Commission.

The effective date of this order, and of the order in Decision No. 67630, shall be the date hereof.

Dated at San Francisco, California, this 20th day of OCTOBER, 1964.

Frederick B. Holdhoff
President

Robert B. Rouse

George T. Hoover

Commissioners

Commissioner William M. Bennett, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.