Decision No.<u>68599</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) CALIFORNIA WATER & TELEPHONE COMPANY) for authorization to sell certain) real property.

Application No. 47236 (Filed January 7, 1965)

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$\underline{O P I N I O N}$

California Water & Telephone Company is a public utility engaged in providing water service in parts of Monterey, San Diego and Los Angeles Counties, and in rendering telephone service in portions of Southern California. In this proceeding, the company requests an order of the Commission authorizing it to sell certain real property situated in the County of San Diego.

The application shows that said property, consisting of land located in and adjacent to the bed of the Sweetwater River, was originally acquired for the purpose of protecting the utility's right to use the river water and to develop the waters in the valley above Sweetwater Dam. Applicant now seeks authority to sell seven parcels of the land for a cash consideration of \$57,000, which, according to the application, represents the fair market value thereof. The company reports that two of the parcels are recorded, as operating property on its books and that the remaining five are classified as non-operating property.

The utility proposes to sell the parcels subject to retention of all rights necessary and convenient in connection with the company's public utility water operations. Applicant asserts that said parcels are no longer required in its business.

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The Commission has considered this matter and finds that the sale and transfer of certain real property as proposed in this proceeding will not be adverse to the public interest. On the basis of this finding we conclude that the application should be granted. A public hearing is not necessary.

The action taken herein shall not be construed as a finding of the value of the property authorized to be transferred.

<u>O R D E R</u>

IT IS ORDERED that California Water & Telephone Company, subject to the retention of rights as set forth in this proceeding, may sell and transfer for the aggregate sum of \$57,000 seven parcels of real property located in the County of San Diego and more particularly described in Exhibit A attached to the application.

The effective date of this order is the date hereof. San Francisco Dated at _, Califorpia, this day of FEBRUARY , 1965.

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