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Decision No. <u>68650</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application ) of CROWN TERMINAL CORP., a corpo-) ration, to transfer, and of J. D.) TRANSPORTATION CO., a corporation,) to acquire, operating rights as a ) public utility warehouseman.

Application No. 47226

## $\underline{O} \ \underline{P} \ \underline{I} \ \underline{N} \ \underline{I} \ \underline{O} \ \underline{N}$

Crown Terminal Corp. requests authority to sell and transfer and J. D. Transportation Co. requests authority to purchase and acquire certain prescriptive authority as a public utility warehouseman.

The operative right was described in an order of the Commission dated August 1, 1960, in Case No. 6722 and authorizes operations in the City of Vernon. The agreed cash consideration is \$2,000.

Applicant buyer is presently engaged as a highway common carrier between points in the Los Angeles Basin Territory and also operates a private storage warehouse. As of September 30, 1964, it indicated a net worth in the amount of \$32,235.

It is alleged that applicant seller desires to dispose of its operating authority as a public utility warehouseman because of changes in corporate officers and operating personnel.

After consideration the Commission finds that the proposed transfer would not be adverse to the public interest. A public hearing is not necessary.

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The authorization herein granted shall not be construed as a finding of the value of the rights and properties herein authorized to be transferred.

## <u>ORDER</u>

IT IS ORDERED that:

1. On or before September 1, 1965, Crown Terminal Corp. may sell and transfer, and J. D. Transportation Co. may purchase and acquire, the operative rights referred to in the application.

2. Within thirty days after the consummation of the transfer herein authorized, J. D. Transportation Co. shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. J. D. Transportation Co. shall amend or reissue the tariffs on file with the Commission, naming rates, rules, and regulations governing the warehouse operations herein to show that it has adopted or established, as its own, said rates, rules, and regulations. The tariff filings shall be made effective not earlier than ten days after the effective date of this order on not less than ten days' notice to the Commission and the public, and the effective date of the tariff filings shall be concurrent with the consummation of the transfer herein authorized. The tariff filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 61-A.

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4. On or before the end of the third month, after the consummation of the transfer as herein authorized, J. D. Transportation Co. shall cause to be filed with the Commission, in such form as it may prescribe, an annual report, or reports, covering the period commencing with the first day of the current year to and including the effective date of the transfer.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco \_\_\_\_, California, this 24th FEB 3 day of. , 1965. Commissioners

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