

ORIGINAL

Decision No. 68783

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of)
SOUTHWEST GAS CORPORATION)
for Authority to Issue and Sell)
107,000 Shares of Common Stock,)
and for Exemption from)
Competitive Bidding.)

Application No. 47388

FIRST SUPPLEMENTAL ORDER

By Decision No. 68761, dated March 23, 1965, in this proceeding, the Commission authorized Southwest Gas Corporation to issue and sell, exempt from competitive bidding, 107,000 shares of its \$1 par value common stock, together with subscription warrants representing rights to purchase said stock.

Ordering Paragraph 2 of the Order in the above-mentioned decision provides that the price per share be not lower than 10 percent below the latest available quoted bid price of the company's common stock on the over-the-counter market on the day the offering of the stock commences. Applicant now advises that it was and is the intent of the parties that the price be fixed on the day the Underwriting Agreement is signed rather than the day the offering of the stock commences and requests that Ordering Paragraph 2 of said decision be modified accordingly.

IT IS ORDERED that:

1. Ordering Paragraph 2 of the Order in Decision No. 68761, dated March 23, 1965, be modified to read as follows:

2. On or after the effective date hereof and on or before August 31, 1965, Southwest Gas Corporation may issue and sell 107,000 shares of its \$1 par value common stock, together with subscription warrants representing rights to purchase such stock, to the holders of its \$1 Dividend Convertible Preferred Stock and common stock and to the general public, all as specified in the application, at a price per share not lower than 10 percent below the latest available quoted bid price of its common stock on the over-the-counter market on the day the Underwriting Agreement is signed.

2. Decision No. 68761, dated March 23, 1965, shall remain in full force and effect, except as modified by this First Supplemental Order.

3. The effective date of this First Supplemental Order is the date hereof.

Dated at San Francisco, California, this 30th day of

MARCH, 1965.

Frederick B. Haldoff President
George J. Hoover
William L. Bennett Commissioners