

Decision No. 69235**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
 HOLLOW ROD OF CALIFORNIA, a corpo-
 ration, and of S. A. GILLIARD and
 BETTY D. GILLIARD, a partnership,
 for authority to transfer a petroleum
 irregular route carrier certificate
 and operating equipment from the
 corporation to the partnership.

Application No. 47541
 (Filed May 3, 1965)

O P I N I O N

Hollow Rod of California requests authority to sell and transfer and S. A. Gilliard and Betty D. Gilliard, husband and wife, request authority to purchase and acquire certain property and operating authority as a petroleum irregular route carrier.

The certificated authority was granted by Decision No. 58597, dated June 16, 1959, in Application No. 41099, and was suspended to and including June 30, 1965 by Decision No. 68454, dated January 12, 1965, in Application No. 47139.

Applicant purchasers are the sole stockholders of Hollow Rod Corporation, which is in the process of voluntary dissolution. As of September 30, 1964, the corporation indicated a net worth in the amount of \$80,899.58. The agreed consideration for all of the corporate assets is the surrender by applicant purchasers of all of the issued and outstanding stock of Hollow Rod of California. No value is placed upon the operating authority.

It is alleged that at the present time applicant purchasers are not certain as to whether they will conduct operations

as a petroleum irregular route carrier. Until such time as they can make a determination, it is requested that the suspension be extended to June 30, 1966.

After consideration the Commission finds the proposed transfer and extended period of suspension will not be adverse to the public interest. A public hearing is not necessary.

O R D E R

IT IS ORDERED that:

1. On or before December 31, 1965, Hollow Rod of California, a corporation (seller), may sell and transfer, and S. A. Gilliard and Betty D. Gilliard (purchasers) may purchase and acquire, the operative rights and property referred to in the application.
2. Within thirty days after the consummation of the transfer herein authorized purchasers shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.
3. Purchasers shall amend or reissue the tariffs on file with the Commission, naming rates, rules and regulations governing the common carrier operations herein to show that they have adopted or established, as their own, said rates, rules and regulations. The tariff filings shall be made effective not earlier than thirty days after the effective date of this order on not less than thirty days' notice to the Commission and the public, and the effective date of the tariff filings shall be concurrent with the consummation of the transfer herein authorized. The tariff filings made pursuant to this order shall comply in all respects with the regulations

governing the construction and filing of tariffs set forth in the Commission's General Order No. 80-A.

4. On or before the end of the third month after the consummation of the transfer as herein authorized, purchasers shall cause to be filed with the Commission, in such form as it may prescribe, an annual report, or reports, covering the period commencing with the first day of the current year to and including the effective date of the transfer.

5. The operating authority granted by Decision No. 58597, dated June 16, 1959, in Application No. 41099, is hereby suspended until June 30, 1966.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 15th day of June, 1965.

Fredrick B. Holbrook
President

John E. Hutchins

George E. Hoover

Augustus

William W. Bissell
Commissioners