

ORIGINAL

Decision No. 69310

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of RANCHO LAS POSAS WATER CO., a)
corporation, (1) for authority)
to acquire, construct and operate)
a Public Utility Water System in)
Ventura County, California; (2))
for a certificate of public con-)
venience and necessity to operate)
a Public Utility Water System in)
Ventura County, California; (3))
for authority to issue stocks and)
stock certificates and other)
securities; (4) for authority to)
establish rates; (5) for author-)
ity to acquire franchises.)

Application No. 45857

ORDER AMENDING DECISION NO. 68660
AND EXTENDING THE EFFECTIVE DATE THEREOF

The applicant having filed its Petition for Modification of Decision No. 68660 on March 11, 1965, the Commission having examined said petition and having determined that Decision No. 68660 should be modified in some respects as requested in said petition,

IT IS ORDERED that said Decision No. 68660 is modified in the following particulars:

1. The second full sentence on page 8 is modified to read as follows:

"A land owning company is preparing to acquire the assets."

2. The fourth full sentence on page 8 is modified to read as follows:

"The question herein posed is: whether to permit the valuation of the assets as of the date the parties determined to form a public utility water corporation, December 31, 1962, or as of the date the assets were first installed or used by the mutual company."

3. The total of the adopted utility plant figures on page 9 is changed from \$510,261 to \$510,651.

4. Finding No. 5 on page 13 is deleted.

5. The first sentence of Finding No. 6 on page 13 is amended to read as follows:

"Applicant should base the original cost of its utility plant on the cost to the mutual as of the time that the facilities were first placed in use by the mutual."

6. Except as herein modified Decision No. 68660, dated February 24, 1965, in Application No. 45857, shall remain in full force and effect.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 29th day of JUNE, 1965.

Frederick B. Hallock
President
George H. Trover
Augusta
William B. Burnett
Commissioners