

Decision No. 69397**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 LOUIS A. DORE, JR., and OLIVE J. D.)
 WILHELM, doing business as BLANKEN-)
 SHIP WAREHOUSE CO., to transfer to)
 INTERLINES-BLANKENSHIP WAREHOUSE CO.,)
 a corporation, a prescriptive oper-)
 ative right as a public utility)
 warehouseman; and to issue stock.)

Application No. 47602
 Filed May 21, 1965

O P I N I O N

Louis A. Dore, Jr., and Olive J. D. Wilhelm, doing business as Blankenship Warehouse Co., request authority to transfer and Interlines-Blankenship Warehouse Co., a corporation, requests authority to acquire certain prescriptive operating authority as a public utility warehouseman. Interlines-Blankenship Warehouse Co. also requests authority to issue 250 shares of common capital stock for the purpose of obtaining working capital.

The operating authority was granted by Commission order dated July 26, 1960, in Case No. 6639 and authorizes operation as a public utility warehouseman in 20,000 square feet of floor space in San Leandro, California, exclusive of the expansion permissible under Section 1051 of the Public Utilities Code.

No monetary consideration is involved in the transfer. Applicant transferors at one time were stockholders of Blankenship Motors, a highway common carrier, which was merged into Interlines-Blankenship Motor Express pursuant to Commission authority. Applicant transferee requests authority to issue 250 shares of its common capital stock for an aggregate par value of \$2,500 to Interlines-Blankenship Motor Express, which will then become the sole owner of

Interlines-Blankenship Warehouse Co. As of December 31, 1964, Interlines-Blankenship Motor Express indicated a net worth in the amount of \$459,894.

After consideration the Commission finds that the proposed transfer and stock acquisition would not be adverse to the public interest and that the money, property or labor to be procured or paid for by the issue of the stock herein authorized is reasonably required for the purpose specified herein, and such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

O R D E R

IT IS ORDERED that:

1. On or before December 1, 1965, Louis A. Dore, Jr. and Olive J. D. Wilhelm, may transfer, and Interlines-Blankenship Warehouse Co., a corporation, may acquire, the operative rights referred to in the application.
2. Within thirty days after the consummation of the transfer herein authorized, Interlines-Blankenship Warehouse Co., a corporation, shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any instrument of transfer which may be executed to effect said transfer.
3. Interlines-Blankenship Warehouse Co., a corporation, shall amend or reissue the tariffs on file with the Commission, naming rates, rules and regulations governing the warehouse operations herein to show that it has adopted or established, as its own, said rates, rules and regulations. The tariff filings shall be made effective not earlier than ten days after the effective date of this order on not less than ten days' notice to the Commission and to the public, and the effective date of the tariff filings shall be

concurrent with the consummation of the transfer herein authorized. The tariff filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 61-A.

4. On or before the end of the third month after the consummation of the transfer as herein authorized, Interlines-Blankenship Warehouse Co., a corporation, shall cause to be filed with the Commission, in such form as the Commission may prescribe, an annual report, or reports, related to the operations of the transferors for the period commencing with the first day of the current fiscal year to and including the effective date of the transfer.

5. After the effective date hereof, Interlines-Blankenship Warehouse Co., a corporation, is authorized to issue and sell, at par for cash, not to exceed 250 shares of its \$10 par value common capital stock of the aggregate par value of \$2,500 and shall use the proceeds for working capital.

6. Interlines-Blankenship Motor Express may purchase, acquire, take and hold not to exceed \$2,500 aggregate par value of common capital stock of Interlines-Blankenship Warehouse Co.

7. Interlines-Blankenship Warehouse Co., a corporation, shall file with the Commission a report, or reports, as required by

General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 13th day of July, 1965.

Fredrick B. Holbrook
President

George L. Hoover

August

William L. Bennett
Commissioners

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.