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Decision No. <u>69543</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application) of DYKE WATER COMPANY, a corporation, for an order authorizing it) to sell, transfer and convey a major) portion of its water service system) and utility plant in Orange County,) California, to the CITY OF GARDEN) GROVE WATER CORPORATION, a nonprofit corporation, under provisions of Section 851 of the Public) Utilities Code, and for said City) of Garden Grove Water Corporation) to lease said water system to the) City of Garden Grove.

Application No. 46889 (Petition filed July 27, 1965)

OPINION AND ORDER

By petition filed July 27, 1965, Dyke Water Company seeks approval for the final settlement and closing of an escrow account established by mutual agreement of said petitioner and Howard Morf.

By Decision No. 68272 issued November 25, 1964, Dyke was ordered to pay Morf the sum of \$116,373.94 in settlement of refund contracts. Of this total amount Dyke and Morf agreed that \$7,672.04, pertaining to Tract No. 2619, was subject to settlement by arbitration and that said sum should be placed in separate escrow pending settlement. The parties have now reached an agreed settlement, without arbitration, whereby \$6,000 is to be paid to Morf and \$1,672.04 is to be paid to Pyke. In view of such agreement, it is appropriate to authorize closing of escrow in accordance with said agreed settlement.

IT IS ORDERED that Farmers & Merchants Trust Company of Long Beach be and it is hereby authorized to close its Escrow 1/ Exhibit No. 3 attached to the petition herein.

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Account No. 1770 by paying therefrom the sum of \$6,000 to Howard Morf and the sum of \$1,672.04 to Dyke Water Company, in accordance with the instructions contained in Exhibit No. 3 attached to the petition herein.

The Secretary of the Commission is directed to mail a certified copy of this decision to the aforesaid Farmers & Merchants Trust Company of Long Beach.

The effective date of this order shall be the date hereof. Dated at <u>San Francisco</u>, California, this <u>17</u> day of AUGUST, 1965.

Comm ssioners