

ORIGINALDecision No. 69840

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Investigation on the Commission's
own motion into the matter of a
proposed sale and transfer by
DYKE WATER COMPANY, a corporation,
of a portion of its property to
the City of Anaheim.

Case No. 7586

SUPPLEMENTAL ORDER APPROVING AMENDMENT
TO ESCROW INSTRUCTIONS

It appearing that by Decision No. 65929 issued herein on August 27, 1963 the Commission approved certain amended escrow instructions dated August 21, 1963 and filed with the Commission on August 22, 1963 requiring payment, out of the proceeds of the sale of a portion of the property of Dyke Water Company to the City of Anaheim, of the sum of \$266,342.00 to Farmers and Merchants Bank of Long Beach in trust "for the purpose of providing a fund to be employed as to certain potential refunds to customers of seller, to be disbursed as said Commission shall hereafter direct" and that no express provision was made in said instructions with respect to any interest accruing upon said sum in the hands of said trustee; that said instructions contain a provision that they shall not be in any way modified, amended, cancelled, revoked or suspended without the prior consent of the Commission; that said Farmers and Merchants Bank of Long Beach has consented to pay interest on said sum of \$266,342.00 in trust; and good cause appearing,

IT IS ORDERED that the Commission hereby consents to a further amendment of said escrow instructions in such manner as to authorize and instruct said Farmers and Merchants Bank of Long

Beach to accrue interest on said sum of \$266,342.00, in said trust, and thereafter to disburse such interest to such persons and in such manner as the Commission may order.

This order is effective on the date hereof.

The Secretary is directed to cause a certified copy of the foregoing order to be mailed to Farmers and Merchants Bank of Long Beach and to all parties of record herein.

Dated at San Francisco, California, this 26th day of OCTOBER, 1965.

Friedrich B. Helshoff
President

George H. Deaver

Auguston

Commissioners

Commissioner William M. Bennett, being necessarily absent, did not participate in the disposition of this proceeding.