Decision No. 69910

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of THE PACIFIC TELEPHONE AND TELEGRAPH COMPANY, a corporation, for authority to sell certain teletypewriter machines and associated equipment to CALIFORNIA WATER & TELEPHONE COMPANY.

Application No. 47833 (Filed August 20, 1965)

OPINION AND ORDER

By this application The Pacific Telephone and Telegraph Company seeks authority, under Section 851 of the Public Utilities Code, to sell for an agreed price of \$121,094, plus applicable sales tax, to California Water & Telephone Company certain items of plant consisting of teletypewriter stations and associated equipment located within purchaser's Monrovia, Sierra Madre, San Fernando, Redlands, Indio, Banning, Eagle Mountain, Hemet, San Jacinto, Palm Springs and Moreno exchanges. The property which The Pacific Telephone and Telegraph Company proposes to sell is described in the Purchase and Sales Agreement attached to the application as Exhibit A.

The estimated original book cost of the facilities is \$266,265, the estimated depreciation reserve is \$100,983, and the estimated net book cost is \$165,282.

California Water & Telephone Company states that it is in a position to provide and maintain teletypewriter services in said exchanges and requests authority to purchase applicant's teletypewriter facilities hereinabove described, said facilities being located wholly within the above-named exchanges. Applicant represents that the consummation of this sale will not impair its ability to perform its duties to the public.

The action taken herein is not to be considered as indicative of the amounts to be included in any future proceedings for the purpose of determining just and reasonable rates.

The Commission has considered this matter and finds that the proposed sale will not be adverse to the public interest, that the application should be granted, and that a public hearing is not necessary.

IT IS ORDERED that:

- 1. The Pacific Telephone and Telegraph Company, after the effective date hereof, and on or before February 1, 1966, may sell the equipment described in Exhibit A, attached to the application, to California Water & Telephone Company pursuant to the proposed Purchase and Sales Agreement, attached to the application as Exhibit A, and the Sample Bill of Sale, attached to the application as Exhibit B.
- 2. Applicant shall upon consummation of this sale transfer to the purchaser its pertinent records, memoranda and documents pertaining to the property authorized to be sold.
- 3. If the authorization herein granted is exercised, The Pacific Telephone and Telegraph Company and California Water & Telephone Company shall, within thirty days thereafter, each notify this Commission in writing of the date of the completion of the property transfer herein authorized, and shall each file a copy of each journal entry used to record the sale or purchase on its books.

4. Upon transfer of the property, seller is relieved of any further public utility responsibility in connection with the transferred property.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this GRA day of NOVENBER, 1965.