

ORIGINAL

Decision No. 70083

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
TODD FREIGHT LINES, INC. by JACK A.
ULRICH, TRUSTEE, to sell and transfer
a certificate of public convenience
and necessity to COAST DRAYAGE, a
corporation, and for COAST DRAYAGE
to operate under a lease.

Application No. 46661

ORDER MODIFYING DECISION

By Decision No. 68320, dated December 9, 1964, the Commission authorized Todd Freight Lines, Inc., to sell and lease its operating rights to Coast Drayage on or before January 3, 1966.

The applicants filed a petition on October 20, 1965 to advise that the Interstate Commerce Commission issued an order on August 23, 1965 which denied the request of the applicants to sell and transfer Todd's interstate certificate of registration.

The original purchase price was to be \$3,000 but the referee in bankruptcy authorized a reduction to \$1,500 since the interstate rights cannot be transferred. The petition requests that finding No. 5 of Decision No. 68320 be modified to reduce the purchase price from \$3,000 to \$1,500.

Good cause appearing,

IT IS ORDERED that finding No. 5 of Decision No. 68320 is amended to read as follows:

"5. The purchase price to be paid by Coast for the certificate is \$1,500."

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 14th day of DECEMBER, 1965.

Frederick B. Haloboff
President

John L. [unclear]

George L. Hoover

William M. [unclear]

Commissioners

Commissioner A. W. Gatev, being necessarily absent, did not participate in the disposition of this proceeding.