

**ORIGINAL**

Decision No. 70144

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )  
of SAN GABRIEL VALLEY WATER )  
COMPANY for an order authorizing )  
it to acquire stock of Vallecito )  
Water Company. )

Application No. 45443  
Petition for Extension of Time  
Filed December 1, 1965

OPINION AND ORDER

By Decision No. 66140, dated October 15, 1963, in Application No. 45443, San Gabriel Valley Water Company was authorized to acquire 11,118 shares of the capital stock of Vallecito Water Company from R. H. Nicholson at a price equal to his net cost but not to exceed \$12.15 per share, and to purchase from others not more than 27,214 shares of the capital stock of Vallecito Water Company at a price not to exceed \$16.10 per share. The authority granted will expire December 31, 1965.

Pursuant to the authority granted, San Gabriel has purchased 13,687 shares of Vallecito, including shares purchased from R. H. Nicholson, representing approximately 35.7 percent of Vallecito's presently outstanding total of 38,332 shares.

By Decision No. 70011, dated November 26, 1965, in Application No. 47790 and Application No. 47809, San Gabriel was authorized to purchase and acquire any or all of Vallecito's available stock authorized thereby.

Extension of time to December 31, 1966 for San Gabriel to exercise the authority granted by Decision No. 66140 is requested.

Good cause appearing,

IT IS ORDERED that ordering paragraph 2 of Decision No. 66140 is amended to read:

"The authority granted herein shall expire if not exercised before December 31, 1966."

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 21st day of DECEMBER, 1965.

Fredrick B. Holdhoff  
President

George T. Hoover

Augusta

Commissioners

*I shall not fulfill my  
own obligations.  
November 21st 65*