

ORIGINALDecision No. 70325

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of CATALINA TRANSPORTATION CO., a
California corporation, and
M.G.R.S., INC., a California cor-
poration, for authority to extend
the term of a bareboat charter
party agreement as to the
S.S. CATALINA.

Application No. 48124
Filed December 14, 1965

O P I N I O N

By authority contained in Decision No. 67166, in Application No. 46250, Catalina Transportation Co., chartered the S.S. Catalina to M.G.R.S., Inc., under a bareboat charter party agreement for a term of two years commencing January 1964, and terminating December 31, 1965. Applicants herein seek authority to extend said bareboat charter party agreement for a period of two years commencing January 1, 1966, and terminating December 31, 1967, upon the same terms and conditions as contained in the original agreement authorized by the Commission in said Decision No. 67166.

At the present time the S.S. Catalina is not in operation. Its summer season commences on or about May 1, 1966. The application is alleged to be noncontroversial in nature. It was listed on the Commission's Daily Calendar of December 16, 1965. No protests have been presented to the Commission.

After consideration the Commission finds that: (1) the proposed transaction would not be adverse to the public interest; (2) no change in rates charged to the public will occur as a result of the transaction; (3) Catalina Transportation Co. and M.G.R.S., Inc., are public utilities; and (4) the S.S. Catalina has been dedicated to public use. A public hearing is not necessary.

In issuing our order herein we place Catalina Transportation Co. and M.G.R.S., Inc., on notice that the authorization and approval of the agreement, as requested, is not to be construed as approval of amounts included therein as reasonable amounts for rentals and other intercompany charges, investment or depreciation expenses in the determination of just and reasonable rates.

O R D E R

IT IS ORDERED that:

1. Applicants are authorized to extend the terms of the agreement hereinabove mentioned for a period of two years ending December 31, 1967.
2. The public utility dedicated status of the S.S.Catalina shall continue notwithstanding this lease and transfer or any provision of the contract.
3. The tariffs and timetables on file with the Commission, naming rates and rules governing the operations of the S.S.Catalina, shall remain in full force and effect.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 8th day of FEBRUARY, 1966.

Frederick B. Hallock
President

[Signature]

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Commissioners