

ORIGINALDecision No. 70337

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the
 GENERAL TELEPHONE COMPANY OF CALIFORNIA
 for an order authorizing it to sell cer-
 tain personal property located at various
 California cities to United Press Inter-
 national.

Application No. 48016
 Filed October 28, 1965

OPINION AND ORDER

By this application General Telephone Company of California seeks authority, under Section 851 of the Public Utilities Code, to sell for an agreed price of \$29,750, exclusive of sales tax, to United Press International, certain items of plant consisting of teletypewriters and associated equipment. The property which General Telephone Company of California proposes to sell is described in Exhibit B of the application.

The estimated original book cost of the facilities is \$40,033, the estimated depreciation reserve is \$12,010, and the estimated net book cost is \$28,023, as set forth in the company's letter of January 13, 1966, which provided supplemental information.

The applicant indicates that United Press International owns the teletypewriter station equipment on its nationwide press network and desires to own and maintain the equipment for its teletypesetter network and therefore wishes to purchase applicant's teletypewriter and associated equipment described in Exhibit B of the application. Applicant represents that the consummation of this sale will be advantageous to all parties concerned.

The action taken herein is not to be considered as indicative of the amounts to be included in proceedings for the purpose of determining just and reasonable rates.

The Commission has considered this matter and finds that the proposed sale will not be adverse to the public interest, that the application should be granted, and that a public hearing is not necessary.

IT IS ORDERED that:

1. General Telephone Company of California after the effective date hereof, and on or before July 1, 1966, may sell the equipment described in Exhibit B, attached to the application, to United Press International pursuant to the proposed Bill of Sale, attached to the application as Exhibit B.

2. Within sixty days after the sale of the telephone property herein authorized, General Telephone Company of California shall file with the Commission a copy of each journal entry used to record the sale on its books of account.

3. Upon transfer of the property, General Telephone Company of California is relieved of any further public utility responsibility in connection with the transferred property.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 15th day of FEBRUARY, 1966.

William B. Helquist
President

George L. Trover

Augusta

William L. Bernard

Commissioners

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.