

ORIGINAL

Decision No. 70419

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of JOEN P. FABIAN,)
doing business as THE HIGHLANDS)
WATER SYSTEM, to sell; and of)
LAKE TAHOE WATER CORP. to)
acquire public utility water)
property and certificate of)
public convenience and necessity;)
and of LAKE TAHOE WATER CORP. to)
issue its capital stock)

Application No. 45070

CONSENT TO TRANSFER IN ESCROW

The Public Utilities Commission of the State of California hereby consents to the transfer of 60 shares of Class A voting common stock and 540 shares of Class B non-voting common stock of Lake Tahoe Water Corp. from Lake Tahoe Highlands Development No. 2, Inc. to John P. Fabian and Elsie M. Fabian, husband and wife, as community property.

As condition to this consent, when said shares are transferred, the documents evidencing the same shall be deposited forthwith with Wayne Hea, Attorney at Law, as escrow holder, to be held as an escrow in accordance with the conditions of the permit to issue stock which was granted to Lake Tahoe Water Corp. by Decision No. 65049, dated March 12, 1963, as modified by Decision No. 65179, dated April 9, 1963, provided that any documents surrendered on such transfer shall be canceled immediately.

The effective date of this Consent to Transfer in
Excrow is the date hereof.

Dated at San Francisco, California,
this 7th day of MARCH, 1966.

Fredrick B. Holcomb
President

[Signature]

George J. Grover

[Signature]

[Signature]
Commissioners