

ORIGINAL

Decision No. 70465

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Charles L. Campodonico,)
 Silvia C. Smith, Marguerite E. Sampson,)
 Alma E. Anderson, Victoria M. Maretti,)
 Virginia Hourihan, Doris F. Metz and)
 Edward H. Campodonico, doing business)
 as Campodonico Water Works for)
 authority to sell, transfer and convey)
 all of its property and assets to City)
 of Guadalupe, a public agency within)
 the County of Santa Barbara, State of)
 California, and to be relieved of all)
 obligations as a public utility.)

Application No. 48225
(Filed February 3, 1966)

OPINION AND ORDER

Charles L. Campodonico, Silvia C. Smith, Marguerite E. Sampson, Alma E. Anderson, Victoria M. Maretti, Virginia Hourihan, Doris F. Metz, and Edward H. Campodonico (sellers), copartners doing business as Campodonico Water Works, seek authority to transfer their water system to the City of Guadalupe (buyer), and to discontinue service. Buyer joins in the application.

Sellers serve about 900 customers in the City of Guadalupe, Santa Barbara County. The map, part of Exhibit "B" attached to the pleading, shows that sellers' service area is within buyer's city limits.

On May 22, 1965, sellers and buyer entered into an agreement, a copy of which is Exhibit "A" attached to the pleading, providing for the sale of the water system. The agreed cash purchase price is \$135,000, plus the cost of any new mains constructed after February 16, 1965. On November 30, 1965, the voters of the City of Guadalupe authorized the purchase by buyer.

Sellers' balance sheet, Exhibit "F" attached to the pleading, shows, as of the end of 1965, utility plant in the amount of \$185,270, a depreciation reserve of \$90,221, advances for construction of \$2,172 and contributions in aid of construction of \$5,026. Buyer will assume the responsibility for refund of advances, as they become due, to the Housing Authority of the County of Santa Barbara under sellers' only outstanding main extension agreement.

The Commission finds that the proposed transfer will not be adverse to the public interest and concludes that it should be authorized.

The action taken herein is not to be construed as a finding of the value of the properties to be transferred. A public hearing is not necessary.

IT IS ORDERED that:

1. Within one year after the effective date hereof, Charles L. Campodonico, Silvia C. Smith, Marguerite E. Sampson, Alma E. Anderson, Victoria M. Maretti, Virginia Hourihan, Doris F. Metz and Edward H. Campodonico, doing business as Campodonico Water Works (sellers), may transfer to the City of Guadalupe (buyer) the public utility water system described herein, substantially in accordance with the terms of the agreement, a copy of which is Exhibit "A" attached to the application.
2. On or before the date of actual transfer, sellers shall refund all customer deposits for the establishment of credit.
3. Within ten days after the date of actual transfer, sellers shall file in this proceeding written notification of the refunding of all deposits, the date of transfer, and the

date upon which buyer shall have assumed operation of the water system authorized herein to be transferred. A true copy of the instrument or instruments of transfer shall be attached to the written notification.

4. Upon compliance with the conditions of this order, sellers shall stand relieved of all of their public utility obligations in the area served by the transferred system, and may discontinue service concurrently with the commencement of service by buyer.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 22nd day of MARCH, 1966.

Friedrich B. Holschoff
President
George W. Grover
Commissioners
William La Bourse