

ORIGINAL

Decision No. 70661

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of)
))
CENTRAL CALIFORNIA TELEPHONE)
COMPANY)
))
for an Order authorizing it to)
execute and deliver to the)
United States of America a)
Supplemental Mortgage securing)
promissory notes heretofore)
delivered.)

Application No. 48391
Filed April 11, 1966

O P I N I O N

This is an application for an order of the Commission authorizing Central California Telephone Company to execute and deliver a Supplemental Mortgage. Such document will supplement further a previously authorized mortgage as heretofore supplemented and executed in connection with Rural Electrification Administration financing.

Applicant asserts that the proposed Supplemental Mortgage is beneficial because it liberalizes the restrictions upon the payment of dividends.

The Commission has considered this matter and finds that the proposed Supplemental Mortgage will not be adverse to the public interest. On the basis of this finding, we conclude that the application should be granted. A public hearing is not necessary.

ORDER

IT IS ORDERED that Central California Telephone Company may execute and deliver to the United States of America a Supplemental Mortgage in the same form, or in substantially the same form, as that attached to the application as Exhibit B.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 10th day of MAY, 1966.

Frederick B. Holdhoff
President

George H. Weaver

Augustin

William C. Smith
Commissioners

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.