

ORIGINAL

Decision No. 70878

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of CARL B. YOUNGMARK and ROBERT)
D. YOUNGMARK, doing business under)
the fictitious name and style of)
COUNTY LINE WAREHOUSE, for an order)
authorizing CARL B. YOUNGMARK by)
way of gift to transfer to ROBERT)
D. YOUNGMARK, sufficient assets of)
said partnership so that each will)
be an equal partner.)

Application No. 48395
(Filed April 12, 1966)

O P I N I O N

Carl B. and Robert D. Youngmark are partners in County Line Warehouse located on U. S. Highway 99W near Dunnigan.^{1/} Their ownership interest is not equal. By this application Carl B. Youngmark seeks authority to transfer a one-half interest in the land and building and a one-quarter interest in the machinery and equipment of County Line Warehouse to Robert D. Youngmark so that each will be an equal owner of the entire assets of said warehouse. Copies of a Gift Deed and Bill of Sale, both dated March 1, 1966, from Carl B. to Robert D. Youngmark to effectuate the transfer are attached to the application as Exhibits "A" and "B", respectively.

The Commission finds that the transfer proposed in the application would not be adverse to the public interest.

The Commission concludes that the application should be granted. A public hearing is not necessary.

^{1/} Robert D. Youngmark is referred to as Robert Youngmark in the prescriptive warehouseman operative rights transferred to applicants by Decision No. 69848, dated October 26, 1965, in Application No. 47832.

O R D E R

IT IS ORDERED that:

1. On or before August 1, 1966, Carl B. Youngmark may transfer, and Robert D. Youngmark may acquire, the property referred to in the application.

2. Within thirty days after the consummation of the transfer herein authorized, Carl B. Youngmark and Robert D. Youngmark shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 21st day of JUNE, 1966.

Frederick B. Holdhoff
President

Robert E. [unclear]

George E. [unclear]

Deputy

William W. [unclear]
Commissioners