

ORIGINAL

Decision No. 71018

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of SURPRISE VALLEY ELECTRIFICATION)
CORPORATION for the issuance of)
evidence of indebtedness in the)
form of a mortgage note and an)
Amendment to Amending Loan)
Contract to be delivered to the)
United States of America)

Application No. 48582
Filed June 27, 1966

O P I N I O N

This is an application for an order of the Commission authorizing Surprise Valley Electrification Corp. to execute and deliver a Basis Date Agreement pertaining to the unadvanced balance of \$554,284.53 remaining from the \$1,850,000 of Rural Electrification Administration financing authorized by Decision No. 67210, dated May 19, 1964, in Application No. 46585.

The agreement will extend the dates for repayment of said unadvanced balance and will provide that for a period of two years interest only shall be payable, and thereafter, until thirty-five years from its date, the corporation shall make quarterly payments of principal and interest at the rate of \$10.37 per \$1,000 of principal balance advanced.

The Commission has considered this matter and finds that the proposed agreement will not be adverse to the public interest. On the basis of this finding we conclude that the application should be granted. A public hearing is not necessary.

ORDER

IT IS ORDERED that Surprise Valley Electrification Corp. may execute and deliver an agreement in the same form, or in substantially the same form, as that attached to the application as Exhibit A.

The effective date of this order is the date hereof.

Dated at San Francisco, California,
this 26th day of JULY, 1966.

John E. ...
President

George E. ...

Fredrick B. ...

Augustor

William W. ...
Commissioners