

ORIGINAL

Decision No. 71089

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of SUBURBAN WATER SYSTEMS, a)
California corporation, for)
permission to renew certain)
outstanding notes for a)
period of less than a year.)

Application No. 48549
Petition for Modification
Filed July 25, 1966

FIRST SUPPLEMENTAL ORDER

By Decision No. 70942, dated July 12, 1966, in this proceeding, the Commission authorized Suburban Water Systems to issue two promissory notes in the aggregate principal amount of not to exceed \$250,000 and bearing interest at the rate of 6.25% per annum.

In view of the increased prime rate the lender requires that interest on the proposed notes be at the rate of 6.5% per annum. The notes are to be renewable every 90 days with interest adjusted in accordance with the prime interest rate.

The Commission has considered the Petition for Modification and finds that the granting thereof will not be adverse to the public interest. On the basis of this finding, we conclude that the petition should be granted. A public hearing is not necessary.

IT IS ORDERED that:

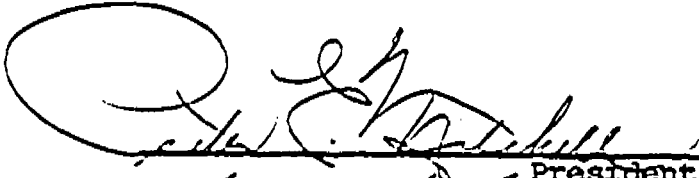
1. Ordering Paragraph No. 1 of Decision No. 70942, dated July 12, 1966, is hereby modified to read as follows:

1. Suburban Water Systems, on or after the effective date hereof and on or before September 30, 1966, may issue two promissory notes in the aggregate principal amount of not to exceed \$250,000 for the purpose set forth in the application. The notes shall bear interest at a rate of not to exceed 3/4 of 1% above the prime interest rate in Los Angeles, and may be renewed every 90 days with interest adjusted accordingly, and shall be due and payable not later than one year after their respective dates of issue.

2. Decision No. 70942, dated July 12, 1966, shall remain in full force and effect, except as modified by this order.

3. The effective date of this order is the date hereof.

Dated at San Francisco, California,
this 9th day of AUGUST, 1966.



President



~~Commissioner Frederick B. Holoboff, being necessarily absent, did not participate in the disposition of this proceeding.~~

~~Commissioner A. W. Gatov, being necessarily absent, did not participate in the disposition of this proceeding.~~



Commissioners