

ORIGINAL

Decision No. 71091

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of SAN FRANCISCO WAREHOUSE CO.,)	
a corporation, for Authorization)	Application No. 48655
to Transfer, and of J. E. HIGGINS)	Filed July 26, 1966
LUMBER CO., a corporation, for)	
Authorization to Acquire Public)	
Utility Property in San Francisco)	

O P I N I O N

San Francisco Warehouse Company, a California corporation, is a public utility operating as a warehouseman and a highway common carrier. In this application the company proposes to exchange a 22,000 square foot parcel of real property located in the City and County of San Francisco for a parcel containing approximately 35,054 square feet, the latter being located close to its principal warehouse at 200 Napoleon Street, San Francisco. The 22,000 square foot parcel has a reported depreciated book value of \$33,242.56, as of December 31, 1965, and is more particularly described as follows:

BEGINNING at the point of intersection of the northeasterly line of Clarence Place with the northwesterly line of Townsend Street; running thence northeasterly along said line of Townsend Street 80 feet; thence at a right angle northwesterly 275 feet; thence at a right angle southwesterly 80 feet to the northeasterly line of Clarence Place and thence at a right angle southeasterly along said line of Clarence Place 275 feet to the point of beginning.

The above-described property is valued at \$120,000 for the purpose of said exchange. In addition to transferring the parcel containing approximately 35,054 square feet, the present owner of said parcel, J. E. Higgins Lumber Company, will pay \$6,074.50 to the public utility applicant.

The application shows that the proposed exchange of land is advantageous to the public utility and will enhance its ability to serve the public. It appears that the property to be acquired by the public utility will be used for the same purpose as the property to be conveyed by it, namely, the parking of trucks.

The Commission has considered this matter and finds that the sale, transfer and exchange of real property as proposed in this proceeding will not be adverse to the public interest. On the basis of this finding we conclude that the application should be granted. A public hearing is not necessary.

The authorization herein given is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

IT IS ORDERED that San Francisco Warehouse Company, in the manner set forth in the Uniform Agreement of Exchange, a copy of which is attached to the application, may sell, transfer and exchange the real property described as Parcel No. 2 in said agreement.

The effective date of this order is the date hereof.

Dated at San Francisco, California,
this 9th day of AUGUST, 1966.

Robert E. Mitchell
President

Edward L. Hoover

William L. Bennett
Commissioners

Commissioner Frederick B. Holoboff, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner A. W. Gatov, being necessarily absent, did not participate in the disposition of this proceeding.