

ORIGINAL

Decision No. 71358

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of)
))
CHESLEY TRANSPORTATION CO., INC)
))
a Corporation, to assume the)
outstanding obligation of Lacey)
Trucking Company to Bank of)
America National Trust and)
Savings Association authorized)
by Decision No. 59019.)

Application No. 48779
Filed September 12, 1966

ORDER

This is an application for an order of the Commission authorizing Chesley Transportation Co., Inc. to assume an obligation of Lacey Trucking Co. in connection with a previously authorized note and security agreement. The unpaid balance of said note as of September 8, 1966, is stated to be approximately \$77,000.

The application indicates that Lacey Trucking Co. will have adequate equipment available to render proper service to its customers and that, by reason of increase in volume of business, Chesley Transportation Co., Inc. will acquire ownership of the equipment now covered by said obligation.

After consideration we find that the proposed assumption of the obligation will not be adverse to the public interest. On the basis of this finding we conclude that the application should be granted. A public hearing is not necessary.

IT IS ORDERED that Chesley Transportation Co., Inc. may assume the obligation referred to in this proceeding.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 4th day of OCTOBER, 1966.

Robert E. Mitchell
President

George G. Grover

Fredrick B. Holmbeck

Augustus

William M. Bennett
Commissioners