

ORIGINAL

Decision No. 71543

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of)
))
COLORADO RIVER TELEPHONE COMPANY)
))
for an order authorizing it to)
enter into an agreement with)
the United States of America)
relative to the deferral of the)
repayment of certain unadvanced)
portions of a \$200,000)
promissory note of applicant)
dated December 6, 1963, and)
heretofore delivered to the)
United States of America.)

Application No. 48888
Filed October 24, 1966

O P I N I O N

This is an application for an order of the Commission authorizing Colorado River Telephone Company to execute and deliver an extension agreement pertaining to an unadvanced balance relating to the \$200,000 note dated December 6, 1963, which the company issued in connection with previously authorized Rural Electrification Administration financing.

The agreement will extend the date for repayment of the unadvanced balance of not to exceed \$130,947, and will provide that, for a period of three years ending December 7, 1969, interest only shall be payable, and that thereafter, until December 7, 2001, the corporation shall make quarterly payments

of principal and interest at the rate of \$10.60 per \$1,000 of principal balance advanced.

The Commission has considered this matter and finds that the proposed agreement will not be adverse to the public interest. On the basis of this finding we conclude that the application should be granted. A public hearing is not necessary.

O R D E R

IT IS ORDERED that Colorado River Telephone Company may execute and deliver an agreement in the same form, or in substantially the same form, as that attached to the application as Exhibit C.

The effective date of this order is the date hereof.

Dated at San Francisco, California,
this 9th day of NOVEMBER, 1966.

Richard L. ...
President

George J. Crover

Fred ...

August ...

William M. ...
Commissioners