

ORIGINAL

Decision No. 71588

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application)
of the SOUTHERN CALIFORNIA)
FREIGHT FORWARDERS for an Order)
authorizing it to convey certain)
of its properties located in)
Los Angeles to Mr. Albert)
Borchard, an individual)

Application No. 48911
Filed October 28, 1966

O P I N I O N

This is an application for an order of the Commission authorizing Southern California Freight Forwarders to sell and convey certain real property located in the City of Los Angeles.

Applicant is a California corporation conducting business as an express corporation and freight forwarder in this State under certificates of public convenience and necessity granted by Decision No. 60691, dated September 1, 1960, in Application No. 42277.

The application shows that the company and two of its nonutility affiliates own approximately 5-1/3 acres of property which is presently being used as a shop and terminal facility in Los Angeles. Applicant's portion of the property consists of approximately 5,286 square feet which was acquired in 1946 at a reported cost of \$1,250. Said property is described in the application as follows:

Lot 7 of C. A. Smith's third addition as per map recorded in Book 59, Page 87 of Miscellaneous Records, in the office of County Recorder of Said County, described as follows:

A single lot facing Lemon Street in the City of Los Angeles and extending Northerly of Lemon Street for a total of 40.14 feet, then running Easterly for 131.7 feet to a public alley, continuing Southerly on said public alley for a total of 40.14 feet, then running Westerly to Lemon Street, a total of 131.7 feet to point of beginning.

The company reports that said terminal has become inadequate and obsolete and that a new modern facility is being constructed on other property. It appears that arrangements have been made to sell the present terminal site, including applicant's portion thereof, to Mr. Albert Borchard for a price of \$2.50 per net usable square foot of land.

The Commission has considered this matter and finds that the proposed sale will not be adverse to the public interest. On the basis of this finding we conclude that the application should be granted. A public hearing is not necessary.

The action taken herein shall not be construed as a finding of the value of the property authorized to be transferred.

ORDER

IT IS ORDERED that Southern California Freight Forwarders may sell and convey the real property described in the application, in accordance with the terms, or in substantial accordance with the terms, set forth in this proceeding.

A.48911 MON

The effective date of this order is the date hereof.

Dated at San Francisco, California,
this 29th day of NOVEMBER, 1966.

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.

President

Fredrick B. Hallock

William W. Bernard

George E. Foster

Morgan

Commissioners