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Decision No. <u>71841</u>

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BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application of the General Telephone Company of California for an Order authorizing it to convey certain of its properties located in Norwalk to the City of Norwalk.

Application No. 48946 Filed November 9, 1966

OPINION AND ORDER

General Telephone Company of California (General) requests authority to sell and convey to the City of Norwalk (City) certain of its real property located in Norwalk, County of Los Angeles in accordance with an agreement to be executed by both parties. A copy of the proposed agreement is attached to the application as Exhibit B. A legal description of the property to be conveyed is attached to the application as Exhibit C.

The City has requested that General sell to it a portion of a parcel of real property now being used by General as a parking lot for its Norwalk central office. That portion of the parcel of property which the City desires to acquire consists of a strip 20x48 feet along the front of General's property which is 150x48 feet. General alleges that the loss of such operative property will not materially impair the efficiency of its operations.

The agreed consideration is \$3,700 and the sale is to occur as soon as possible, but in no event later than February 28, 1967. Also ad valorem taxes will be paid on the entire property for the 1966-67 fiscal year by General and the City will apply to have the prorated taxes on the land acquired cancelled pursuant to Section 4986 of the Revenue and Taxation Code and transfer the refunded monies to General.

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The Commission finds that the sale and transfer of said property for widening and improving San Antonio Drive as proposed in this proceeding will not be adverse to the public interest. It is concluded that the application should be granted. A public hearing is not necessary.

The action taken herein shall not be construed as a finding of the value of property to be transferred.

IT IS ORDERED that:

1. General Telephone Company of California is authorized to sell and convey to the City of Norwalk the real property referred to in this proceeding in accordance with the terms and conditions of the agreement attached to the application as Exhibit B.

2. General Telephone Company of California shall within thirty days thereafter notify this Commission in writing of the date of such sale and transfer of property.

3. The authority granted herein shall expire in the event the City of Norwalk does not consummate the purchase of said property within six months from the effective date hereof.

The effective date of this order shall be twenty days after the date hereof.

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Commissioners

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