

HJH

Decision No. 72291

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of CALIFORNIA CITIES)
WATER COMPANY, a corporation,)
to sell real property. }

Application No. 49184
(Filed March 6, 1967)

O P I N I O N

California Cities Water Company requests authority to sell parcels of real property, known as follows: Lone Hill No. 1; Cataract Well Site; Central Avenue Well Site; Bonita Well Site, Base Line No. 1 and No. 2; Walnut Well Site; Charter Oak Well Site; Lone Hill No. 2; Oak No. 1, No. 2 and No. 3; Johnstone Well Site; and Allen Avenue Property.

Said property is carried on applicant's books of account as non-utility property pursuant to Decision No. 70149 dated January 4, 1961, in Application No. 47080 and is not included as a part of applicant's rate base.

It is alleged that applicant intends to dispose of such property as not used or useful in the discharge of its duties to the public; it is the policy of title insurance companies in Los Angeles County, in issuing title policies on conveyances of real property by public utilities, to insert an exception in the policy against liability for the conveyance being declared void under Section 851 of the Public Utilities Code unless the Commission has issued an order authorizing the sale; such exceptions tend to depress the market value of the property, discourage prospective buyers and require applicant to incur the expense and delay of making formal application to this Commission for approval of the sale. In order to avoid repetitive applications, applicant requests an order of the Commission finding that the property specified is not used or useful in the performance of applicant's duties to the public.

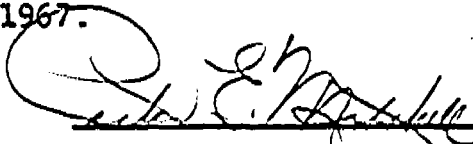
After consideration the Commission finds that the property herein considered is no longer used or useful in the performance of applicant's operation as a public utility and that the sale of said property would not be adverse to the public interest.

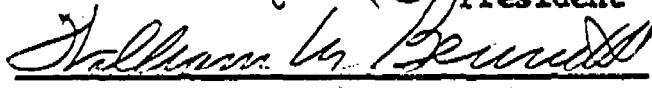
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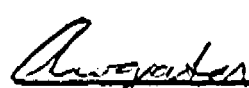
IT IS ORDERED that applicant is authorized, to the extent that the Commission may have jurisdiction, to sell or dispose of the property herein referred to, without further order of this Commission.


The effective date of this order shall be the date hereof.


Dated at San Francisco, California, this 11th day of APRIL, 1967.



President








Commissioners