## ORIGINAL

72494

A.49229

Decision No.

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

)

Application of THE RIVER LINES, INC. and BEERS & MINNIS, a General Partnership consisting of EDWIN A. BEERS and WILLIAM G. MINNIS as General Partners, for authority to carry out the terms of the Plan of Liquidation and to transfer certain operating rights and properties pursuant thereto and for incidental relief.

Application No. 49229 Filed March 22, 1967

## <u>O P I N I O N</u>

In this proceeding The River Lines, Inc. proposes to sell and transfer its operative rights to Edwin A. Beers and William G. Minnis, general partners doing business as Beers & Minnis.

The River Lines, Inc. is engaged primarily in the transportation of property by vessel on San Francisco Bay and the Sacramento and San Joaquin Rivers and their tributaries. It possesses the prescriptive operative rights and certificates of public convenience and necessity involved in the merger authorized by Decision No. 41036, dated December 17, 1947, in Application No. 28844. In addition, the company possesses the certificate of public convenience and necessity granted by Decision No. 61732, dated March 28, 1961, in Application No. 42875, which authorizes the highway common carrier transportation, subject to limitations, of certain commodities between Colusa and Grimes.

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The carrier reports that the major portion of its business for several years past has been the transportation of petroleum and petroleum products in bulk between points on San Francisco Bay and the Sacramento and San Joaquin Rivers and their tributaries, and particularly between San Francisco Bay Area refining points such as Richmond and Martinez, on the one hand, and Stockton, Sacramento and Colusa, on the other hand. The company asserts that during the latter part of 1966 it lost a substantial portion of its bulk oil business and expects to lose substantially all of the remainder of such business during 1967, the principal reason for such loss being the reduction of rates by Southern Pacific Pipe Lines, Inc.

In connection with its plan of complete liquidation The River Lines, Inc. proposes to sell its operative rights for \$100 cash to two of its officers and directors, namely, Edwin A. Beers and William G. Minnis, who constitute the general partners of Beers & Minnis, a general partnership.

The Commission has considered this matter and finds that the proposed sale and transfer will not be adverse to the public interest. On the basis of this finding we conclude that The River Lines, Inc. should be authorized to sell and transfer its operative rights to Edwin A. Beers and William G. Minnis. A public hearing is not necessary.

The action taken herein shall not be construed as a finding of the value of the operative rights to be transferred.

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## O R D E R

IT IS ORDERED that:

 On or before December 31, 1967, The River Lines,
Inc. may sell and transfer, and Edwin A. Beers and William G.
Minnis may purchase and acquire, the operative rights referred to in this proceeding.

2. Within thirty days after the consummation of the transfer herein authorized, Edwin A. Beers and William G. Minnis shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. Edwin A. Beers and William G. Minnis shall amend or reissue the tariffs on file with the Commission, naming rates and rules governing the common carrier operations herein to show that they have adopted or established, as their own, said rates and rules. The tariff filings shall be made effective not earlier than ten days after the date of this order on not less than ten days' notice to the Commission and the public, and the effective date of the tariff filings shall be concurrent with the consummation of the transfer herein authorized. The tariff filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs set forth in the Commission's General Orders Nos. 80-A and 117.

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4. On or before the end of the third month after the consummation of the transfer as herein authorized, Edwin A. Beers and William G. Minnis shall cause to be filed with the Commission, in such form as the Commission may prescribe, an annual report, or reports, related to the operations of the seller for the period commencing with the first day of the current year to and including the effective date of the transfer.

5. The effective date of this order is the date hereof. Dated at San Francisco, California, this 23 day of May., 1967.

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