

Decision No. 73418

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application )  
of )  
) )  
SAN BERNARDINO WATER )  
UTILITIES CORPORATION, )  
a California corporation, )  
) )  
for authority to issue promissory )  
note to refund note previously )  
authorized by Public Utilities )  
Commission )  
\_\_\_\_\_ )

Application No. 49772  
Filed November 3, 1967  
and Amendment  
Filed November 30, 1967

O P I N I O N

San Bernardino Water Utilities Corporation operates a public utility water system in San Bernardino County. For the purpose of refunding the unpaid balance of a previously authorized note, the company seeks authority to issue a ten-year unsecured note in favor of Henry Wheeler, Jr. in the principal amount of \$62,000 with interest at the rate of 7% per annum payable annually.

The Commission has considered this matter and finds that: (1) the proposed note is for a proper purpose; (2) the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein; and (3) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income. On the basis of these findings we conclude that the application, as amended, should be granted. A public hearing is not necessary.

O R D E R

IT IS ORDERED that:

1. On or after the effective date hereof and on or before March 31, 1968, San Bernardino Water Utilities Corporation, for the purpose specified in the application, may issue a note in the principal amount of not exceeding \$62,000, which note shall be in the same form, or in substantially the same form, as that filed in this proceeding as Exhibit B-Amended.

2. San Bernardino Water Utilities Corporation shall file with the Commission a report, or reports, as required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

3. The effective date of this order is the date hereof.

Dated at San Francisco, California,  
this 5<sup>th</sup> day of DECEMBER, 1967.

[Signature]  
President

[Signature]

[Signature]

[Signature]

[Signature]  
Commissioners