

ORIGINAL

Decision No. 73422

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
)
 of)
)
 ANZA ELECTRIC COOPERATIVE, INC.,)
 A California Corporation)
)
 for Authority to Execute)
 Amending Loan Contract and a)
 Mortgage Note in Favor of the)
 United States of America.)

Application No. 49791
Filed November 13, 1967

O P I N I O N

Anza Electric Cooperative, Inc. is a nonprofit cooperative California corporation engaged in providing electric service to its members in a portion of Riverside County. Heretofore, the Commission has authorized it to issue 2%, 35-year Rural Electrification Administration mortgage notes for the purpose of financing the cost of its system. The corporation now seeks authority to execute and deliver an Amendment to Loan Contract and a Supplemental Mortgage and Financing Statement, and to issue an additional Rural Electrification Administration note in the amount of \$202,000 to obtain funds pertaining to its construction program as set forth in some detail in Exhibit F attached to the application.

The Commission has considered this matter and finds that: (1) the proposed note is for a proper purpose; (2) the

money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein; (3) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; and (4) the proposed documents will not be adverse to the public interest. A public hearing is not necessary.

On the basis of the foregoing findings we conclude that the application should be granted. The authorization herein granted is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

IT IS ORDERED that:

1. Anza Electric Cooperative, Inc. may execute and deliver an Amendment to Loan Contract with the United States of America, acting through the Administrator of the Rural Electrification Administration, and a Supplemental Mortgage and Financing Statement, which documents shall be in the same form, or in substantially the same form, as those attached to the application as Exhibits C and E, respectively.

2. Anza Electric Cooperative, Inc., for the purpose specified in this proceeding, may issue its Mortgage Note in the principal amount of not exceeding \$202,000, which note shall be in the same form, or in substantially the same form, as that attached to the application as Exhibit D.

3. Anza Electric Cooperative, Inc. shall file with the Commission a report, or reports, as required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

4. This order shall become effective when Anza Electric Cooperative, Inc. has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$202.

Dated at San Francisco, California,
this 5th day of DECEMBER, 1967.

[Signature]
President

[Signature]

[Signature]

[Signature]

[Signature]
Commissioners

