

on the remaining buildings are due to expire on December 31, 1967. Applicant intends to construct a new warehouse facility within the same commercial and industrial area as the location wherein its present facility is located. Applicant is presently negotiating a construction contract for said new facility which is expected to be executed within the next few months, and construction completed within one year from date hereof.

Applicant asserts that its warehouse patrons have withdrawn their goods from its public warehouse and will not be adversely affected by the suspension of warehouse operations, and that applicant has no existing accounts.

The Los Angeles Warehousemen's Association, by letter dated October 10, 1967, states that it has no objection to this application.

In the circumstances, it appears, and the Commission finds, that the proposed one-year suspension is not adverse to the public interest. The application will be granted.

A public hearing is not necessary.

Good cause appearing,

IT IS ORDERED that:

1. The operating authority as a public utility warehouseman acquired by Veltman Warehouse Co., a corporation, by Decision No. 67607 dated July 28, 1964, is hereby suspended until December 31, 1968.

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2. All effective tariff schedules of Veltman Warehouse Co., as a public utility warehouseman are hereby suspended until December 31, 1968. Suspension supplements to tariff schedules so suspended are not required and shall not be filed.

This order shall become effective twenty days after the date hereof.

Dated at San Francisco, California, this 12th day of DECEMBER, 1967.

D. E. K. Fittell
President

Stellman L. Bennett

August

William L. Young, Jr.

Fred P. Morrison
Commissioners