ORIGINAL

Decision No. 73748

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of IMPERIAL COMMUNICATIONS CORPORATION, a corporation, for authority to issue and sell stock.

Application No. 49989 Filed February 1, 1968

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Imperial Communications Corporation is a California

corporation engaged in the operation of a radiotelephone public utility in the County of San Diego. In this proceeding the company seeks authority to issue and sell 3,000 chares of its \$10 par value capital stock.

Applicant proposes to expend the \$30,000 of stock proceeds for certain purposes, as follows:

- a. Engineering and construction of a new radio station.
- b. Engineering and construction of radio consoles.
- c. Engineering and replacement of existing radio station located on Mt. Soledad.
- d. Engineering and improvement of existing radio station located on Eastridge Mountain.
- e. Engineering and improvement of low frequency base station.
- f. Acquisition of additional mobile radio units.

The Commission has considered this matter and finds that: (1) the proposed stock issue is for proper purposes; (2) the money, property or labor to be procured or paid for by the issue of the stock herein authorized is reasonably required for the purposes specified herein; and (3) such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income.

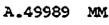
On the basis of the foregoing findings we conclude that the application should be granted. A public hearing is not necessary. The action taken herein is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

ORDER

IT IS ORDERED that:

1. Imperial Communications Corporation, on or after the date hereof and on or before December 31, 1968, for the purposes specified in this proceeding, may issue and sell, at par for cash, not exceeding 3,000 shares of its \$10 par value capital stock.

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2. Imperial Communications Corporation shall file with the Commission a report, or reports, as required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

3. The effective date of this order is the date hereof. Dated at <u>Son Franciscs</u>, California, this <u>201</u> day of <u>Fibruary</u>, 1968.

President

Commissioner William M. Bennett, boing necessarily absent, did not participate in the disposition of this proceeding.

Commission