

HJH*

ORIGINAL

Decision No. 73801

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of San Gabriel Valley Water
Company for an Order Authorizing
it to Acquire Stock of Vallecito
Water Company.

Application No. 45443
Petition for Extension of Time
(Filed December 1, 1965)
Amendment of Petition
for Extension of Time
(Filed January 31, 1968)

OPINION AND ORDER

By Decision No. 66140, dated October 15, 1963, San Gabriel Valley Water Company was authorized to acquire 11,118 shares of the capital stock of Vallecito Water Company from R. H. Nicholson at a price equal to his net cost but not to exceed \$12.15 per share, and to purchase from others not more than 27,214 shares of the capital stock of Vallecito Water Company at a price not to exceed \$16.10 per share.

By Decision No. 70144, dated December 21, 1965, the authority granted by said decision was extended to December 31, 1966.

On October 13, 1966, San Gabriel filed a petition for a further extension to December 31, 1967.

San Gabriel seeks in the instant amendment to its petition an extension, for a period of five years, of the authority granted by Decision No. 66140 to purchase any or all of Vallecito's outstanding shares of common stock not previously acquired by it pursuant to prior orders of the Commission.

