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Decision No. 73896

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of TIMOTHY MONSON and RETA MONSON Husband and Wife, doing business as THE GREENFIELD VILLAGE WATER COMPANY, for an order authorizing the sale and transfer of their public utility water properties and related assets to MONSON'S, INC., a California Corporation.

Application No. 49970 (Filed January 25, 1968)

Applicants.

<u>o p i n i o n</u>

This is an application by Timothy Monson and Reta Monson, doing business as The Greenfield Village Water Company, and Monson's, Inc., a California corporation, in which authority is sought to transfer the operating authority and water system presently owned by Timothy and Reta Monson to Monson's, Inc.

Based upon the verified application in this matter, the Commission makes the following findings and conclusions.

Findings of Fact

- 1. A public hearing is not necessary in this matter.
- 2. Timothy Monson and Reta Monson are husband and wife and do business under the name of The Greenfield Village Water Company (hereinafter referred to as Greenfield).
- 3. Mr. and Mrs. Monson were authorized to acquire the certificate of public convenience and necessity to construct and operate Greenfield by Decision No. 66891 (Application No. 45631), dated March 3, 1964.
- 4. Mr. and Mrs. Monson desire to retire from the water utility business.

A. 49970 hih 5. Mr. and Mrs. Monson have an oral agreement with Monson's, Inc. to sell and transfer the aforesaid certificate and water system to Monson's Inc. for the sum of \$4,179.01. 6. Monson's, Inc. is a California corporation. Its articles are on file with this Commission in Application No. 33769. 7. The officers and directors of Monson, Inc. are experienced businessmen. Its vice-president and one of its directors is the son of Mr. and Mrs. Monson and has assisted his parents in operating the system for many years. 8. As of November 7, 1967, Monson's, Inc. had total assets of \$5,921 and the only balance sheet entry against these assets was its outstanding capital stock. 9. Monson's, Inc. has the ability, including financial ability, to conduct the operations of Greenfield. 10. The sale and transfer of the aforesaid certificate of public convenience and necessity and water system from Mr. and Mrs. Monson to Monson's, Inc. would not be adverse to the public interest. Conclusion of Law Mr. and Mrs. Monson should be authorized to sell and transfer their certificate of public convenience and necessity to construct and operate a public utility water system and the water system known as The Greenfield Village Water Company to Monson's, Inc. ORDER IT IS ORDERED that: 1. On or before January 1, 1969, Timothy Monson and Reta Monson, husband and wife, doing business as The Greenfield Village Water Company, may sell and transfer their public utility water system to Monson's, Inc. a California corporation, for the sum of \$4,179.01. -2-

- 2. On or before the date of actual transfer, Timothy Monson and Reta Monson shall refund all customers' deposits and advances held by them. Within ten days thereafter, Timothy Monson and Reta Monson shall advise this Commission, in writing, that such refunds have been made.
- 3. Within thirty days of the actual transfer, Monson's, Inc. shall notify this Commission, in writing, of the date upon which the transfer was consummated.
- 4. Upon completion of the sale and transfer herein authorized and all the terms and conditions of this order, Timothy Monson and Reta Monson shall stand relieved of their public utility obligations and liabilities in connection with the public utility water system herein authorized to be transferred.
- 5. Within thirty days after the date of actual transfer,
 Monson's, Inc. shall file with this Commission a notice of adoption
 of the present tariff schedules of Timothy Monson and Reta Monson.

The effective date of this order shall be twenty days after the date hereof.

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Commissioners	i

Commissioner William M. Bennett, being necessarily absent, did not participate in the disposition of this proceeding.